

10<sup>th</sup> March, 2023

<b>BSE Limited</b> Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>Mumbai – 400 001</b>  <b>Scrip Code: 543514</b>	<b>National Stock Exchange of India Limited</b> The Listing Department, Exchange Plaza, Bandra Kurla Complex, <b>Mumbai – 400 051</b>  <b>Symbol : VERANDA</b>
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**Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 30(2) read with PARA-B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Finance & Investment Committee of the Board of Directors of the Company at its meeting held on 10th March 2023 has approved giving of Corporate Guarantee for Rs. 76.5 Crore in favor of Piramal Enterprises Limited in respect of financial facility to be availed by Veranda XL Learning Solutions Private Limited (VXLS) Wholly Owned Subsidiary of the Company.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with circular issued by the Securities and Exchange Board of India vide no. CIR/CFD/CMD/4/2015 dated September 9, 2015, the details of corporate guarantee are as follows:

Sl. No.	Particulars	Details
1.	Name of party for which such guarantee or indemnity or surety was given	For Veranda XL Learning Solutions Private Limited, a Wholly Owned Subsidiary
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Guarantee Agreement has been entered to guarantee payment obligation of VXLS pursuant to financial facility. The Guarantee is for Rs.76.5 crore facility to be availed by VXLS
4.	Impact of such guarantee or indemnity or surety on listed entity	The Corporate Guarantee will be disclosed in the books of accounts of Veranda Learning Solutions Limited  Under this Guarantee, in case of default by VXLS in repayment of the financial facility to Piramal Enterprises Limited, the Guarantee may devolve upon the company.

✉ contact@verandalearning.com

🌐 www.verandalearning.com

☎ +91 44 4296 7777

📍 34, Thirumalai Road, T Nagar,  
Chennai, Tamil Nadu 600 017  
CIN: L74999TN2018PLC125880



Veranda Learning Solutions Limited  
(formerly Veranda Learning Solutions  
Private Limited) (formerly  
Andromeda Edutech Private  
Limited)

Kindly take the same on record and display the same on the website of your exchange.

**Thanking you.  
Yours faithfully,  
For Veranda Learning Solutions Limited**

**M Anantharamakrishnan  
Company Secretary & Compliance Officer  
M. No: ACS-7187**

✉ [contact@verandalearning.com](mailto:contact@verandalearning.com)  
🌐 [www.verandalearning.com](http://www.verandalearning.com)  
☎ +91 44 4296 7777  
📍 34, Thirumalai Road, T Nagar,  
Chennai, Tamil Nadu 600 017  
CIN: L74999TN2018PLC125880