



Veranda Learning Solutions Limited

(formerly Veranda Learning Solutions Private Limited)

(formerly Andromeda Edutech Private Limited)

**21<sup>st</sup> July, 2023**

**To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543514**

**To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block, Bandra-Kurla  
Complex, Bandra (East), Mumbai – 400 051  
Scrip Code: VERANDA**

**Dear Sir / Madam,**

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

We refer to our earlier intimation dated 22<sup>nd</sup> May, 2023 (the “**Earlier Intimation**”) regarding the proposed acquisitions of target companies (the “**Target Companies**”) by a subsidiary of the Company, namely, Veranda Administrative Learning Solutions Private Limited (“**VALSPL**”). In accordance with such intimation, earlier today VALSPL has completed a preferential issue and allotment of 14,17,22,639 equity shares of face value Rs. 10/- each representing 99.99% of the post-issue paid-up equity share capital of VALSPL for consideration other than cash (for the swap of fully paid shares of the Target Companies) to shareholders of the Target Companies (the “**Subsidiary Issuance**”). VALSPL, incorporated on September 15, 2022 and a non-material subsidiary of the Company in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**SEBI Listing Regulations**”), has ceased to be a subsidiary of the Company as a result of the Subsidiary Issuance.

Upon completion of the preferential offer of equity shares of the Company that was approved by the Board of Directors of the Company on 14<sup>th</sup> July, 2023 for consideration other than cash (for the swap of fully paid up equity shares of VALSPL), VALSPL will revert to being our subsidiary.

Kindly take the same on record and display the same on the website of your exchange.

**Thanks & Regards.  
For Veranda Learning Solutions Limited**

**M Anantharamkrishnan  
Company Secretary & Compliance Officer  
M. No: ACS-7187**

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