

28th August, 2023

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051
Scrip Code: 543514	Symbol: VERANDA

Sub: Press Release – Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Please find enclosed a copy of the press release with regards to PHIRE a part of Veranda Learning Solutions which is a listed education company (BSE: 543514, NSE: VERANDA), placing its 3000th student earlier this month.

PHIRE, a prominent placement-oriented training enterprise has been at the forefront of providing expert training for recruitment in the Private Banking and BFSI sectors. Placing its 3000th student stands as a testament to PHIRE's unwavering commitment to excellence in grooming and preparing individuals for lucrative careers in the financial industry.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.
Yours faithfully,

For Veranda Learning Solutions Limited

M Anantharamakrishnan
Company Secretary & Compliance Officer
M.No-ACS-7187

✉ contact@verandalearning.com

🌐 www.verandalearning.com

☎ +91 44 4296 7777

34, Thirumalai Road, T.Nagar,
Chennai, Tamil Nadu – 600017

CIN: L74999TN2018PLC125880

PHIRE crosses a milestone, places its 3000th student

Chennai, August 28: PHIRE, part of Veranda Learning Solutions which is a public listed Education company (BSE: 543514, NSE: VERANDA), placed its 3000th student earlier this month. PHIRE, a prominent placement-oriented training enterprise has been at the forefront of providing expert training for recruitment in the Private Banking and BFSI sectors. Placing its 3000th student stands as a testament to PHIRE's unwavering commitment to excellence in grooming and preparing individuals for lucrative careers in the financial industry.

Since its inception, PHIRE has consistently offered cutting-edge, industry-relevant programs that empower students with practical skills and insights demanded by the Private Banking and BFSI sectors. Mr. S. Prabhakaran, the 3000th student to be placed by PHIRE, lauded the institute's course curriculum. "PHIRE's training program is well designed to train freshers for a rewarding career in the BFSI sector. An excellent faculty, a 3-month training program, and 100% placement assistance make PHIRE the go-to institute for Banking Training and Placement," said Mr. Prabhakaran, who was placed as Assistant Manager in the Kodambakkam branch of Kotak Mahindra Bank in Chennai.

Ms. Amrutha, who got an offer for a Teller's role in the Edapally branch of Bandhan Bank in Kerala, was effusive in her praise for PHIRE's faculty. "PHIRE is a great place for fresh Graduates who are eyeing job opportunities in the Banking sector. I trained with PHIRE and got an offer from Bandhan Bank. I also referred 3 of my friends to join PHIRE and they got placed in three months after joining the training. Faculty at PHIRE are veterans in the Banking sector who are not only knowledgeable but ably guide you through the process," said Ms. Amrutha.

Placing their 3000th student not only underscores PHIRE's impact but also highlights the significance of its role in shaping the future of the financial workforce. Some of the prominent financial institutions PHIRE has placed its students are HDFC Bank, Bandhan Bank, Kotak Mahindra Bank, Axis Bank among many others.

A senior Head of HR from Axis Bank said, "We find that the candidates onboarded from PHIRE stay, perform, and grow their career with the bank. This is probably because these are freshers who want to build their careers in the Banking sector. PHIRE is doing good work with the students, and we would definitely hire candidates from them in the future."

Mr. HD Sheriff, CEO of PHIRE, believes the company has earned the trust of financial institutions over the years. "PHIRE's 3000th placement echoes its significant presence and dominance in the job market. Employers have come to trust PHIRE-trained candidates for their exceptional skill sets, ensuring seamless integration into their organizations," said Mr. Sheriff. "This landmark achievement serves as a beacon of inspiration to countless individuals aspiring to excel in Private Banking and BFSI. It demonstrates that with the right training and guidance, they too can reach pinnacles of success," said Ms. Jyotsna Vasudevan, Co-founder and Chief People Officer, PHIRE.

About Veranda Learning Solutions

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka – the customer facing brand of Brain4ce Education Solutions, Veranda HigherEd and Edureka Learning Centre. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes.