



Veranda Learning Solutions Limited

25<sup>th</sup> April 2024

<b>BSE Limited</b> Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>Mumbai - 400 001</b> <b>Scrip Code: 543514</b>	<b>National Stock Exchange of India Limited</b> The Listing Department, Exchange Plaza, Bandra Kurla Complex, <b>Mumbai - 400 051</b>  <b>Symbol: VERANDA</b>
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**Sub: Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Please find enclosed a copy of the press release announcing the signing of a Business Transfer Agreement with Logic Management Training Institutes Pvt. Ltd through its Subsidiary Veranda XL Learning Solutions Private Limited. This acquisition will enable Veranda Learning to expand its reach and offer students a broader range of high-quality educational programs.

As an integral component of Veranda's Commerce Education initiative, Logic will collaborate with JK Shah Classes, thereby enriching the educational landscape and presenting students with unparalleled opportunities for growth and success.

A copy of the same will also be uploaded on the Company's website [www.verandalearning.com](http://www.verandalearning.com)

Kindly take the same on record and display the same on the website of your exchange.

**Thanks & Regards**  
**For Veranda Learning Solutions Limited**

**M Anantharamakrishnan**  
**Company Secretary & Compliance Officer**  
**M. No: ACS-7187**

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## **Veranda Learning announces business transfer agreement with Logic Management Training Institute**

**Chennai:** Veranda Learning Solutions, a listed enterprise providing end-to-end solutions in the education sector, announced the signing of a business transfer agreement with Kerala-based Logic Management Training Institutes Pvt. Ltd through its Subsidiary Veranda XL Learning Solutions Private Limited. This acquisition will enable Veranda Learning to expand its reach and provide students with a wider range of high-quality educational programs.

Established in 2005, Logic Management Training Institute has grown into premier institution renowned for its professional financial courses. As the pioneer in introducing CMA USA in India, Logic is present in eight branches across Kerala, attracting nearly 5000 students annually to its array of seven Commerce Professional courses. These courses include CMA (USA and India), CA, CS, ACCA, CPA, and EA. Logic has consistently produced high-achieving students and excelled in various professional examinations such as chartered accountancy, CMA, and ACCA. Furthermore, Logic is associated with renowned institutions like Chinmaya University, Amrita University, and numerous colleges across South India. CMA USA has an average pass rate of 80%, while for other international courses the average pass rate is 60%.

As an integral component of Veranda's Commerce Education initiative, Logic will collaborate with JK Shah Classes, thereby enriching the educational landscape and presenting students with unparalleled opportunities for growth and success.

Mr. Suresh Kalpathi, Executive Director and Chairman of Veranda Learning, expressed his excitement about the synergies created by this acquisition, stating, "Logic seamlessly integrates into what we proudly call as the Veranda ecosystem. I am confident that this will help us in our mission of touching the lives of over 1 million students in FY24-25."

Mr. Santhosh Kumar, Director of Logic School of Management, shared his optimism, saying, "We are delighted to align with Veranda Learning and leverage their expertise to enhance our offerings and provide even greater value to our students. This collaboration marks a new chapter in our journey towards excellence in education."

Veranda Learning remains committed to driving innovation and excellence in the education sector, and this acquisition of Logic reflects its dedication to empowering students with the skills and knowledge needed to thrive in today's competitive landscape.

### **Safe Harbour**

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

## **About Veranda Learning Solutions**

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide

high-quality, in-depth, personalized learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure, Talent Academy, Talent Publications, PHIRE, Sreedhar's CCE, JK Shah Classes, VerandaK12, Tapasya Educational Institution Private Limited and Logic School of Management. For more information, please visit [www.verandalearning.com](http://www.verandalearning.com)