

November 1st, 2022

To

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 543514

To

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai - 400 051
Scrip Code: VERANDA

Sub: Termination of SPA for the acquisition of T.I.M.E (Advanced Educational Activities Pvt Ltd)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements.) Regulations, 2015

We wish to inform you that as per earlier intimation dated 25.04.2022 to the stock exchanges our Company had entered into a Share Purchase Agreement (SPA) for the acquisition of 100% shareholding of **T.I.M.E (Advanced Educational Activities Pvt Ltd)** a Hyderabad based Company. The completion of acquisition was subject to fulfilment of conditions precedent and other terms agreed upon in the SPA by a mutually agreed long stop date. The transactions could not be consummated by the long stop date. Accordingly, the SPA has now been terminated by the Parties.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Veranda Learning Solutions Limited

M Anantharamkrishnan
Company Secretary & Compliance Officer
M. No: ACS-7187

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