



Veranda Learning Solutions Limited
(formerly Veranda Learning Solutions Private Limited)
(formerly Andromeda Edutech Private Limited)

17th November, 2022

| | |
|---|--|
| To The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai - 400 001</u> Scrip Code: 543514 | To The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, <u>Bandra (East), Mumbai - 400 051</u> Scrip Code: VERANDA |
|---|--|

Subject: Disclosure under Regulation 30 of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform you that the Company, as approved by the Board at its meeting held on 12th October 2022 has towards the subscription of 50,13,404 (Fifty Lakh Thirteen Thousand Four Hundred Four Only) Equity shares issued to the Company on Rights basis by Veranda XL Learning Solutions Private Limited (VXL), a wholly owned subsidiary of the Company infused a total consideration of Rs. 186,99,99,692(One Eighty-Six Crore Ninety-Nine Lakhs Ninety-Nine Thousand Six Ninety-Two).

VXL used this rights issue proceeds for the acquisition of 61.7% in J.K Shah Education Private Limited ("JKSHAH") as was intimated to stock exchanges on 31.10.2022

We wish to further inform you that the board of VXL has allotted on 16.11.2022, 50,13,404 Equity shares having a face value of Rs. 10 each issued at Rs. 373/- per share including a premium of Rs. 363/- per share to the Company.

This intimation has been made available on the Company's Website at www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,
For Veranda Learning Solutions Limited

M Anantharamkrishnan
Company Secretary & Compliance Officer

✉ contact@verandalearning.co

🌐 www.verandalearning.com

☎ +91 44 4296 7777

34, Thirumalai Road, T.Nagar,
Chennai, Tamil Nadu-600017

CIN: 74999TN2018PLC125880

