

(formerly Veranda Learning Solutions Private Limited) (formerly Andromeda Edutech Private Limited)

Date: 05/06/2023

**BSE** Limited

Dept of Corporate Phiroze Services, Jeejeebhoy Towers, Dalal

Street, Fort,

Mumbai - 400 001

Scrip Code: 543514

National Stock Exchange of India

Limited

The Listing Department, Exchange Plaza,

Bandra Kurla Complex, Mumbai - 400 051

Symbol: VERANDA

Sub: Press Release - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Please find enclosed a copy of the press release with regard to Veranda Race Learning Solutions Private Limited, a Wholly Owned Subsidiary of Veranda Learning Solutions Limited a Public Listed Education Company (BSE: 543514, NSE: VERANDA) expanding its reach through partnerships with Talent Academy & Publications".

This information will also be hosted on the company's website at www.verandalearning.com

Request you to kindly take the same on record.

Thanking You

For Veranda Learning Solutions Limited

M. Anantharamakrishnan

Company Secretary & Compliance Officer

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## Veranda RACE expands its reach through partnerships with Talent Academy & Publications

Chennai: Veranda RACE, a wholly owned subsidiary of Veranda Learning Solutions, a public listed Education company (BSE: 543514, NSE: VERANDA), is augmenting its reach into Kerala through partnership with Talent Academy & Publications. This association will reinforce Veranda RACE's position in the competitive exam test prep segment and deepen its suite of learning offerings to its student community in Kerala. Veranda RACE is also teaming up with Phire, a placement-oriented training company that offers expert training for recruitment in Private Banking and BFSI sector.

Talent Academy, a test prep coaching centre in existence for over 15 years in Kerala, offers training for various competitive exams including the highly sought after Kerala PSC exams. It also operates in the publication business and enjoys a tremendous brand recall in the state of Kerala. This association will enable Talent Academy and Veranda RACE to further strengthen their dominant positions in Kerala. "This partnership represents transformative strides in our mission to empower students in the state of Kerala," said Mr. Santhosh Kumar, CEO of Veranda RACE. "Together, we shall elevate our coaching programmes ensuring that our students receive the best quality of training and exceptional career opportunities," he added.

Additionally, this partnership presents a valuable opportunity for Veranda RACE to introduce its best-selling Banking exam Test prep books to Talent's extensive student network, further enhancing the educational support for competitive exam aspirants. Talent Academy's training experience is translated into books and its wide offering of books already enjoys a strong recall in the midst of aspirants. Mr. Gireesh Neyyar, Founder of Talent Academy and Publications, is upbeat on the partnership with Veranda RACE. "Veranda Race is a trusted name in competitive exam coaching, especially for Bank and SSC exams in Kerala and beyond. Through the combined expertise and resources of Talent Academy and Veranda Race, we will provide the best educational support to our students. We are excited to witness the incredible achievements that lie ahead and look forward to building a brighter future," Mr. Neyyar said. Talent Publications sold about 2 lakh books in the previous financial year and that number is expected to significantly go up in the next 12 months. "Veranda RACE will receive a shot in the arm with this association as we will not only make a sturdy presence in the Kerala market but also foray into the publishing space across India with the strong foundation offered by Talent Publications" said Mr. Santhosh Kumar.

In the 2022-23 Kerala Public Service Commission (KPSC) exams, over 10,000 students from Talent Academy crossed the finish line. "Talent is aiming to help 15,000 students qualify the Kerala PSC exams for various positions and sell more than 3.5 lakh books in 2024," said Mr. Gireesh Neyyar. Talent Academy's focus is on the non-technical exams conducted by Kerala PSC. "Some of the key areas where we are performing well include exams such as KAS, Secretariat Assistant, University Assistant, Company/Board Assistant, Sub-Inspector of Police, Excise Inspector, Block Panchayath Secretary, Civil Police Officer (CPO), Beat Forest Officer, LDC, LGS etc," added Mr. Neyyar.

In April this year, Veranda Learning, through J.K. Shah Classes, had partnered with Logic School of Management, Kochi to help students reach new academic heights in the commerce stream. Partnerships like Logic and Talent help reinforce Veranda's commitment to the state and students of Kerala.

## **About Veranda Learning Solutions**

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew

of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka – the customer facing brand of Brain4ce Education Solutions, Veranda HigherEd and Edureka Learning Centre. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through its partnership with India's premier CA test-preparation institute, J. K. Shah Classes.