

Veranda Learning Solutions Limited

(formerly Veranda Learning Solutions Private Limited) (formerly Andromeda Edutech Private Limited)

27th July, 2023

BSE Limited

Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal

Street, Fort,

Mumbai - 400 001

Scrip Code: 543514

National Stock Exchange of India Limited

The Listing Department,

Exchange Plaza,

Bandra Kurla Complex,

Mumbai - 400 051

Symbol: VERANDA

Sub: Press Release - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Please find enclosed a copy of the press release with regards to Veranda Learning Solutions taking rapid strides in its tryst to become an end-to-end service provider in the education space. The Listed Education company (BSE: 543514, NSE: VERANDA) announced that it is teaming up with Six Phrase to offer a wide range of skill development programs designed to equip students with industry relevant skills.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For Veranda Learning Solutions Limited

M Anantharamakrishnan Company Secretary & Compliance Officer M.No-ACS-7187

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Veranda Learning teams up with Six Phrase to amplify employability training

Chennai: Veranda Learning Solutions is taking rapid strides in its tryst to become an end-to-end service provider in the education space. The public listed Education company (BSE: 543514, NSE: VERANDA) announced signing a share purchase agreement on the 22nd of May 2023 with Six Phrase, South India's largest Skill Development and Career Development Enterprise.

With over 13 years of experience and a track record of jumpstarting the careers of over 1.2 million students, Six Phrase is a trusted name in employability training. Veranda Learning Solutions and Six Phrase will offer a wide range of skill development programs designed to equip students with industry-relevant skills. "Six Phrase works with over 300 colleges in about 9 states in the country. The plan is to take them from 300 to over 3000 colleges in the next 3-4 years," said Mr. Suresh Kalpathi, Executive Chairman of Veranda Learning.

With the recruitment process shifting towards data-driven methodologies, Six Phrase stands at the forefront of preparing students for the future job market. The company aims to bridge the gap between industry requirements and the skills of job seekers by adequately equipping them with the necessary competencies. Furthermore, with the integration of new-age technology courses into the college curricula, Six Phrase recognizes a significant opportunity to address the growing shortage of qualified teachers in these specialized fields. Through strategic partnerships with educational institutions, the company aims to provide on-campus course curricula and training which is comprehensive and industry-relevant to the students. "Both Veranda and Six Phrase will unlock valuable opportunities for both organizations, facilitating the expansion of our reach to a diverse and extensive audience. Through collaborative efforts, we aim to cultivate a purposeful impact on the evolving education landscape," said Mr. Prabhu N.D., CEO at Six Phrase.

Mr. Aditya Malik, CEO of Veranda HigherEd, feels this association could not have come at a better time. "With Six Phrase becoming part of Veranda Learning, it further strengthens our position as a preferred partner for universities and colleges across India. It enables us to partner the educational institutions at their campuses to help their students, and then work with them to offer online degrees and certificates to working professionals. This makes us a partner of choice for top ranked universities and institutes," said Mr. Aditya.

Six Phrase's work has received rich praise from top educational institutions. "Our partnership with Six Phrase over 5 years has gone beyond what we thought was possible. Their technical, aptitude, and company-specific training programs have enhanced the skill sets of our students, placing them in a position to succeed in the job market," said Dr. V. Badrinath, Dean, Corporate Relations and School of Management at SASTRA Deemed University. "Our University (Koneru Lakshmaiah Education Foundation Deemed to be University) has partnered with Six Phrase for the last 2 years to impart training to our students in different areas. The students appreciated the efforts of the quality training given by them during this period," said Mr. S. Sandeep Kumar, Head of Department, School of Competitive Coding at KL University. Dr S.P. Rao Borde, Dean of JSPM's Rajarshi Shahu College of Engineering in Pune was effusive in his praise of Six Phrase. "We have been fortunate to have a successful and productive partnership with Six Phrase. Our students' skill development and employability have been greatly enhanced by their aptitude, technical and company-specific training," Dr. Rao Borde said.

About Veranda Learning Solutions

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka – the customer facing brand of Brain4ce Education Solutions, Veranda HigherEd and Edureka Learning Centre. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes.