

Veranda Learning Solutions Limited

26th February, 2024

BSE Limited	National Stock Exchange of India Limited
Dept of Corporate	The Listing Department,
Services, Phiroze	Exchange Plaza, Bandra
Jeejeebhoy Towers, Dalal	Kurla Complex,
Street, Fort,	Mumbai – 400 051
Mumbai – 400 001	
Scrip Code: 543514	Symbol: VERANDA

Sub: International Education at Cambridge University Press and Assessment appoint Veranda Learning as associate partner in India- Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release regarding a strategic alliance with Cambridge University Press & Assessment India Pvt. Ltd. Veranda is appointed as an Associate Partner for Cambridge in India to play an important role in recruiting, onboarding, and supporting schools in the Cambridge community with a specific focus on tier 2 and tier 3 cities where there is a growing acceptance of international curriculum across India. Cambridge recently announced its vision to expand to 1,000 schools in the country. This strategic partnership with Veranda supports this expansion.

A copy of the same will also be uploaded on the Company's website <u>www.verandalearning.com</u>

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards For Veranda Learning Solutions Limited

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International Education at Cambridge University Press and Assessment appoint Veranda Learning as associate partner in India

• This partnership aims to add 500 new schools to Cambridge's school community in India, with focus on tier 2 and tier 3 cities.

• These schools will be managed and supported by Veranda Learning as a Cambridge Associate Partner.

Chennai, February 26, 2024: Veranda Learning Solutions, a listed enterprise offering end-to-end solutions in the education space, today announced a strategic alliance with Cambridge University Press & Assessment India Pvt. Ltd. Veranda is appointed as an Associate Partner for Cambridge in India and to play an important role in recruiting, onboarding and supporting schools in the Cambridge community with a specific focus on tier 2 and tier 3 cities.

With a growing acceptance of international curriculum across India, Cambridge recently announced its vision to expand to 1,000 schools in the country. This strategic partnership with Veranda supports this expansion.

Leveraging Veranda Learning's integrated capabilities and design support, the partnership will empower schools with the necessary expertise to implement the Cambridge Pathway. This includes the provision of expert teachers, teacher training programmes, a commitment to academic rigour for enhanced learning outcomes, and the essential tools for students to pursue their educational aspirations.

Cambridge remains dedicated to directly engaging and actively support all schools in India, both new and existing. This commitment stands independently and complements collaborative initiatives with Veranda Learning, a partnership that will provide programs to new schools, contributing to the integration of additional educational institutions into the network.

Mr. Arun Rajamani, Managing Director of Cambridge University Press & Assessment, South Asia, expressed enthusiasm for the partnership, stating: "In India, the education sector is undergoing a shift towards internationalisation and parents' aspirations extend beyond the international market to include India as well. Cambridge provides flexible curriculum options at all levels to accommodate the changing requirements of a local education system, catering to learners' needs. Our goal is to make quality international education more accessible in India, and this collaboration is an important step towards making this goal a reality".

Mr. Suresh Kalpathi, Executive Director, and Chairman of Veranda Learning, expressed optimism about the venture, saying, "Our role as an Associate Partner for Cambridge in India is a testament to our commitment to empowering schools with cutting-edge education solutions. Through our brand Veranda K-12, we have successfully serviced BVM Global Schools, a network of six schools across Chennai, Coimbatore, Trichy, and Bengaluru, serving over 5000 active students. This partnership with Cambridge further strengthens our dedication to empowering schools with top-notch education on a broader scale".

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions is a publicly listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, banking, insurance, railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure Solutions, Talent Academy and Publications, Sreedhar's CCE, Educare Infra and PHIRE.