

November 06, 2025

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release titled “Veranda’s Commerce Vertical Delivers 154 Rankers in India’s Toughest Accounting Exam” for your reference.

This information will also be available on the Company's website at <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>.

Thanks & Regards**For Veranda Learning Solutions Limited****S Balasundharam****Company Secretary & Compliance Officer****M. No: ACS-11114**✉ contact@verandalearning.com🌐 www.verandalearning.com

☎ +91 44 4690 1007

G.R. Complex First floor No.807-
808, Anna Salai, Nandanam,
Chennai -600 035

CIN: L74999TN2018PLC125880

Veranda's Commerce Vertical Delivers 154 Rankers in India's Toughest Accounting Exam

The Commerce Vertical of Veranda Learning Solutions (BSE: 543514, NSE: VERANDA) has once again showcased its academic excellence in the CA September 2025 examinations, with students sweeping the top three All India Ranks (AIR) for the third successive time. In the results announced earlier this week by the Institute of Chartered Accountants of India (ICAI), students from Veranda's Commerce Vertical achieved a remarkable feat by securing AIR 1, AIR 2, and AIR 3 in the CA Final examinations.

AIR 1: Mukund Agiwal; AIR 2: Tejas Mundada; AIR 3: Bakul Gupta

These results come from one of India's most competitive professional exams, where only 16.23% of candidates cleared both groups in the CA Final, while the CA Inter and CA Foundation exams recorded pass percentages of 9.43% and 14.78%, respectively.

Veranda's strong showing continued across all levels of the examination, producing 92 Top-50 rankers in CA Final, 54 in CA Inter, and 8 in CA Foundation, amounting to 154 All-India Rankers in total. A few ranks were jointly held, and some students were part of multiple Veranda institutes; such cases have been counted once to reflect unique results.

India's largest commerce and finance education network in terms of revenue, profitability, ranks, pedigree, online and centre footprint, and breadth of courses offered, Veranda Commerce brings together trusted names such as JK Shah Classes, BB Virtuals, Navkar Digital Institute, Logic School of Management, and Tapasya College of Commerce and Management under one umbrella. Offering both online and offline programs across CA Foundation, Inter, and Final levels, Veranda Commerce enables aspirants nationwide to access structured learning, expert faculty, and mentorship-driven pedagogy.

Expressing his joy, Mukund Agiwal (AIR 1) said, "I didn't think I will get an All-India Rank 1 but manifested myself getting into the top-10. When I found out I'd topped, it felt unreal. My parents, uncle, and aunt were right beside me when I got the news." Offering advice to future CA aspirants, he added, "Ask yourself why you're doing what you're doing. For me, my 'why' was my parents. Once you're truly motivated, you're already halfway there. Consistency and focus are just as important to reach your goal."

On the solid numbers, CA Bhanwar Borana, Founder of BB Virtuals, said, "These impressive results mirror the relentless efforts of our students and faculty alike. Securing the top three All India Ranks yet again, along with strong performances across all levels, reinforces BB Virtuals' belief in a concept-driven, practical, and disciplined learning approach that empowers aspirants to achieve their professional goals."

Prof. JK Shah, Founder of JK Shah Classes, added, "We are immensely proud of our students and faculty. The dedication, discipline, and passion that drive these achievements define the learning culture we strive to build across all our brands."

Speaking on the achievement, Mr. Suresh Kalpathi, Executive Director and Chairman, Veranda Learning Solutions, said, "Having over 150 of our students secure All India Ranks across CA Final, Inter, and Foundation reflects our continued focus on quality instruction, personalised mentorship, and measurable student outcomes. Congratulations to all our toppers and to the teams across our institutions for nurturing the next generation of finance professionals."

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com

* The detailed list of All-India rankers from Veranda's Commerce vertical:

CA Final

BB Virtuals: Mukund Agiwal (AIR 1), Tejas Mundada (AIR 2), Bakul Gupta (AIR 3), Rohan Sharma (AIR 4), Kishanlal Jain (AIR 6), Hardik Deepak Jain (AIR 7), Mohamed Rayeez M (AIR 8), Aaditya Ajay Bhargav (AIR 9), Harleen Kaur Kakkar (AIR 9), Manya Seth (AIR 10), Sumit Hasrajani (AIR 10), Hardik Kachhawaha (AIR 10), Palak Bansal (AIR 11), Pratham Ajmera (AIR 12), Malav Kanani (AIR 13), Divy Degda (AIR 13), Lakshya Agrawal (AIR 14), Disha Sagtani (AIR 15), Mukul Garg (AIR 16), Nidhish Naik (AIR 16), Sonali Waskar (AIR 16), Halima Shaikh (AIR 17), Anmol Kirar (AIR 18), Suhavi Jindal (AIR 19), Isha Arora (AIR 20), Siddhi Saraf (AIR 21), Adarsh Singhi (AIR 22), Pradnya Dube (AIR 24), Vaibhav Rawat (AIR 25), Mansha Dusseja (AIR 25), Aarjav Jain (AIR 26), Smit Dhruv (AIR 26), Mehta Moxil Hiteshkumar (AIR 27), Shruthi M (AIR 29), Devansh Agarwal (AIR 30), Divey Bansal (AIR 30), Aryan Goyal (AIR 30), Aayush Nilesh Ashar (AIR 30), Priyanshu Seta (AIR 30), Mansi Shukla (AIR 31), Reemi Kothari (AIR 31), Rahul Nayak (AIR 31), Siya Shah (AIR 33), Aryan Agarwal (AIR 33), Viraj Rajendra Ahya (AIR 33), Ayush Jewrajka (AIR 33), Naman Pawan Gupta (AIR 34), Sahil Motwani (AIR 36), Somil Jain (AIR 36), Shimon Shibu (AIR 36), Manish Jain (AIR 37), Nem Jayeshkumar Lodariya (AIR 38), Gagan Khandelwal (AIR 38), Naina Dilip Jethani (AIR 39), Vishal Sachdeva (AIR 39), Aman Agarwal (AIR 39), Tania Didwania (AIR 40), Vanshika Jain (AIR 40), Piyush Sehgal (AIR 41), Gaurav Agrawal (AIR 42), Aniruddha Chouhan (AIR 42), Devam Agrawal (AIR 42), Aditya Vikram Bhutada (AIR 42), Dhan Kunjibhari Vyas (AIR 43), Yash Shah (AIR 44), Rythem Chalana (AIR 44), Moksh Jain (AIR 44), Julie Shaw (AIR 44), Jain Aksh Yogendra (AIR 44), Ritik Sunil Agarwal (AIR 45), Arbaaz Chotan Shaikh (AIR 45), Aditya Raj Gupta (AIR 46), Vedant Chandak (AIR 46), Arihant Tulshyan (AIR 47), Nandini Goyal (AIR 48), Aniket Agrawal (AIR 48), Nitika Gupta (AIR 49), Rishi Chitlangia (AIR 49), Rahul (AIR 49), Ganesh Petkar (AIR 49), Harsh Mittal (AIR 49), Darshan Jain (AIR 50)

JKSC: Parth Gohil (AIR 5), Halima Shaikh (AIR 17), Ganisth Chopra (AIR 19), Tejas Salian (AIR 20), Vishesh Kariwala (AIR 27), Ansh Borawat (AIR 28), Viraj Ahya (AIR 33), Visrutkumar Rajani (AIR 34), Keval Pirodia (AIR 37), Naina Jethani (AIR 39), Dev Bhandari (AIR 43), Anjali Shukla (AIR 46) and Shruti Nakhuva (AIR 50).

CA Inter (Top-50):

BB Virtuals: Apoorwa Saraf (AIR 7), S. Akhil Kumar (AIR 13), Nikhil Garg (AIR 14), Kunsh Chetal (AIR 16), Baani Jaiswal (AIR 17), Mohit Gupta (AIR 21), Aryan Goenka (AIR 22), Drashti Gupta (AIR 23), Mayank

Kamal Agarwal (AIR 24), Anushka Agarwal (AIR 27), Dhairya Agarwal (AIR 28), Bhumi Bhatia (AIR 29), Aditi Jain (AIR 29), Dhruv Sharma (AIR 31), Sudhanshu Kumar (AIR 32), Dev Agarwal (AIR 33), Prakhar Adukia (AIR 34), Vaibhav Goyal (AIR 34), Khush Agarwal (AIR 34), Rimjhim Agarwal (AIR 34), Akshad Hemant Agrawal (AIR 34), Lakshya Garg (AIR 35), Praharsh Thapliyal (AIR 39), Prachi Gupta (AIR 39), Shresth Jhunjhunwala (AIR 43), Md Aqudas Noor (AIR 46), Daksh Gupta (AIR 46), Chauhan Jainam Kamleshbhai (AIR 46), Puneet Garg (AIR 47), Siddhant Kotecha (AIR 47), Deepanshu Kansal (AIR 47), Kartik Goel (AIR 48), Arun Kumar Singh (AIR 48), Vansh Thakral (AIR 49), Digvi Maheshwari (AIR 49), Ayush Jain (AIR 49)

JKSC: Mayank Harwani (AIR 17), Rudra Jain (AIR 27), Darshit Vasaniya (AIR 29), Prem Bafna (AIR 33), Kanika Yadav (AIR 33), Kunal Mishra (AIR 36), Anshu (AIR 41), Lucky Amarsani (AIR 43), Aayush Lad (AIR 45), Shlok Savlani (AIR 46), Het Patel (AIR 47), Sania Saha (AIR 47)

Navkar Digital: Kriti Sharma (AIR 2), Tanmay Patel (AIR 6), Khushwant Kumar (AIR 18), Preet Thakkar (AIR 25), Parth Jetani (AIR 25), Diya Shah (AIR 40), Jainam Chauhan (AIR 46).

CA Foundation (Top-50):

BB Virtuals: Rabani Kaur (AIR 8)

JKSC: Neel Shah (AIR 3), Harsh Sarvaiya (AIR 11), Harshini Shah (AIR 14), Diya Thakkar (AIR 15).

Navkar Digital: Khanak Agarwal (AIR 10), Yesha Parikh (AIR 13), Prachi Shah (AIR 18).