

July 25, 2025

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release titled "Veranda Learning takes strategic step towards deleveraging, to redeem NCDs Worth INR 346.14 Crore issued to Ascetis Credit" for your reference.

Kindly take the same on record and display on the website of your exchange. This information will also be available on the Company's website at <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>.

Thanks & Regards
For Veranda Learning Solutions Limited

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Veranda Learning takes strategic step towards deleveraging, to redeem NCDs Worth ₹346.14 Crore issued to Ascertis Credit

Chennai, July 25, 2025: Veranda Learning Solutions Limited (BSE: 543514 | NSE: VERANDA), a listed education company, has taken a major step towards reducing its debt of its subsidiary Veranda XL Learning Solutions Private Limited ("VXL"). As part of the funds raised through its Qualified Institutional Placement (QIP), ₹346.14 crore has been transferred to the designated escrow account to redeem Non-Convertible Debentures (NCDs) issued by VXL to Ascertis Credit (formerly Barings Private Equity Asia) in March and April 2024.

Key Highlights:

- ₹346.14 crore debt to be redeemed to Ascertis Credit
- Repayment funded primarily through proceeds from Veranda's first-ever ₹357.42 crore QIP

Mr. Mohasin Khan SP, Chief Financial Officer of Veranda Learning Solutions, said, "We are pleased to share a significant milestone in our journey toward becoming a leaner, more agile organization. This marks the first step in our strategic initiative to make the commerce vertical debt-free and unlock value for our shareholders. By retiring high-cost debt, we have not only strengthened our financial position but also created additional headroom to invest in innovation and future growth. This move reflects our continued commitment to disciplined execution, financial prudence, and long-term value creation for all stakeholders."

It may be noted that the company's restructuring committee had recommended a proposal to the Board the demerger and listing of a debt-free commerce vertical under the leadership of Mr. J.K Shah. The Board is set to meet on Monday July 28, 2025 regarding the same.

The company remains committed to responsible capital deployment and will continue to strengthen its operational performance, technological infrastructure, and learner outcomes across the board.

Safe Harbour

This press release contains forward-looking statements based on the current beliefs, expectations, and assumptions of the management of Veranda Learning Solutions. Actual results may differ materially from those suggested in these statements due to various risks and uncertainties. The company undertakes no obligation to update such forward-looking statements unless required by applicable laws.

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com