

Veranda Learning Solutions Limited

January 29, 2025

BSE Limited	National Stock Exchange of India Limited
Dept of Corporate Services,	The Listing Department,
Phiroze Jeejeebhoy Towers,	Exchange Plaza,
Dalal Street, Fort,	Bandra Kurla Complex,
Mumbai – 400 001	Mumbai – 400 051
Scrip Code: 543514	Symbol: VERANDA

Dear Sir/Madam,

Sub: Veranda partners with Nursing Europe AS (NE) - Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release regarding the partnership with Nursing Europe AS (NE) to empower Indian nurses with the skills needed to secure employment in Europe's healthcare sector.

A detailed press release providing insights into this initiative and partnership is enclosed for your reference. The press release will also be made available on the Company's website at www.verandalearning.com/web/index.php/stock-exchange-intimations

We request you to kindly take the above information on record and display it on the website of your exchange.

Thanks & Regards For Veranda Learning Solutions Limited

S Balasundharam Company Secretary & Compliance Officer M. No: ACS-11114



contact@verandalearning.comwww.verandalearning.com

 +91 44 4690 1007
G.R. Complex First floor No.807-808, Anna Salai, Nandanam,
Chennai -600 035
CIN: L74999TN2018PLC125880

Veranda partners with prominent Norwegian company, targets revenue of Rs 200 crore

India, recognized as the human capital of the world, holds immense potential with its vast pool of skilled professionals. Leveraging this, Veranda Learning Solutions, a listed enterprise offering end-toend solutions in education space, is taking a significant step in harnessing India's human capital through its extensive reach. Veranda Learning is expanding into global skilling, starting with nursing, and has plans to extend to other sectors. Veranda Learning has teamed up with industry experts to drive this initiative forward.

In an exciting development, Veranda Learning has announced a strategic partnership with Nursing Europe AS (NE) to empower Indian nurses with the skills needed to secure employment in Europe's healthcare sector. Nursing Europe AS, a company based on experiences of renowned Norwegian entities, specializes in providing fully EU-qualified and licensed nurses to healthcare providers across European nations. This partnership is projected to generate significant revenue, with estimates of over ₹200 crores in the next 3-5 years by placing more than 2,000 students.

Addressing Europe's Healthcare Workforce Shortage

Europe faces a critical shortage of healthcare professionals, with the World Health Organization (WHO) projecting a shortfall of 13 million healthcare workers by 2030. Countries like Norway, Denmark, Germany, Austria, and Italy urgently need qualified nurses to meet this growing demand. This shortage presents a unique opportunity for Indian nurses, who are highly skilled but often encounter challenges such as degree recognition, language proficiency, and cultural adaptation when seeking employment abroad.

Veranda Learning: Harnessing India's Human Capital

With a mission of upskilling India for the world, Veranda Learning is seizing this opportunity to provide Indian nurses with the necessary platform to fill these crucial gaps in Europe's healthcare sector. This initiative is not just about bridging the talent gap in Europe; it's about harnessing India's human capital to meet global demands. Through its expansive reach and expertise, Veranda aims to unlock international opportunities for Indian nurses while contributing to the sustainability of healthcare systems across Europe.

The Initiative: Empowering Indian Nurses for European Healthcare Systems

The global skilling initiative will offer a range of training and support services, including:

- 1. **Tailored Training Programs**: Courses designed to meet European healthcare standards, focusing on both clinical and non-clinical competencies.
- 2. Language Proficiency Courses: Preparing Indian nurses to achieve fluency in the languages required for effective patient care in their destination countries.
- 3. **Cultural Orientation**: Equipping nurses with the necessary understanding of European work environments and cultural norms, ensuring a smooth transition.

A Strong Partnership for Lasting Impact

Speaking on the partnership, Mr. Tommy Iversen, CEO of Nursing Europe AS and co-founder of Focus Care Group AS, one of Norway's largest medical staffing agencies, comes with extensive experience in medical staffing, said, "Europe is facing an urgent need for skilled healthcare professionals. Our partnership with Veranda Learning will create exciting career opportunities for Indian nurses while helping to alleviate staffing challenges across Europe."

Mr. Aditya Malik, Group Chief Operating Officer of Veranda Learning Solutions, added, "We are pleased to be partnering with Nursing Europe, which has a proven expertise in recruitment and staffing. This partnership will be a win-win for Indian nurses and European healthcare alike. At Veranda, we are not only looking to address global workforce shortages but also position India as a hub for world-class skilling, empowering our professionals to meet international standards and make a meaningful impact globally."

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong foothold in the academic sector, overseeing trusts that manage both schools and colleges, as well as in test preparation, vocational training, and software upskilling, Veranda has significantly expanded its reach and impact. The company's platform integrates advanced technology, robust processes, and innovative methodologies to deliver high-quality, personalized learning experiences to students nationwide. Committed to driving student success and achieving outstanding academic outcomes, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit <u>www.verandalearning.com</u>