

March 24, 2026

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Submission of copies of Newspaper Advertisement

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements published on March 24, 2026, in *Financial Express* and *Makkal Kural*.

These advertisements contain information regarding the meeting of the Equity Shareholders of Veranda Learning Solutions Limited to be held on Friday, April 24, 2026, at 11:00 A.M. through Video Conference (VC) / Other Audio-Visual Means (OAVM) pursuant to the directions of the National Company Law Tribunal, Chennai Bench.

The aforesaid information is also hosted on the website of the Company viz. <https://www.verandalearning.com/web/index.php/composite-scheme-arrangement>

Thanks & Regards,
For Veranda Learning Solutions Limited

S. Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114

STATE SEEKS TO POSITION VISAKHAPATNAM AS DEDICATED HUB

Andhra gears up for global roadshow to attract GCCs

URVI MALVANIA
Visakhapatnam, March 23

ANDHRA PRADESH is preparing for a global roadshow aimed at positioning Visakhapatnam as a premier destination for global capability centres (GCCs), as the state sharpens its strategy to attract high-value technology and services investments.

The proposed outreach will focus on top multinational clients of Cognizant, with the state seeking to position Visakhapatnam as a dedicated GCC hub supported by policy incentives and infrastructure build-out.

"I am working with Cognizant to do a roadshow (targeting their) top 100 clients and bringing them to Visakhapatnam and creating an entire GCC city with them. Parallely, I am working with developers to build the entire ecosystem," Nara Lokesh, minister for IT, electronics and human resources development, said, adding on the sidelines of the foundation stone-laying ceremony for the new AM/NS integrated steel plant.

HIGH-GROWTH PUSH

The proposed outreach will focus on top multinational clients of Cognizant

Andhra Pradesh seeks to move beyond incremental IT expansion

The state is reworking its education and skilling framework in partnership with industry

The push comes as Andhra Pradesh seeks to move beyond incremental IT expansion to building deeper employment-intensive services base anchored in global firms. Subsidised land, along with planned investments in housing, commercial real estate and urban amenities, are being used to make the proposition competitive.

Alongside, the state is reworking its education and skilling framework in partner-

NARA LOKESH,
ANDHRA PRADESH MINISTER

I am working with Cognizant to do a roadshow (targeting their) top 100 clients and creating an entire GCC city



ship with industry. Curricula are being aligned to emerging areas such as artificial intelligence, quantum computing, advanced manufacturing and materials sciences, with a focus on practical exposure and applied learning.

"The youth of India and more so youth of Andhra Pradesh cannot afford to be complacent. AI is a threat for us, but then every crisis presents itself with opportunities," Lokesh said.

Andhra Pradesh is aiming to grow from an estimated \$200 billion economy to \$2.4 trillion by 2047, implying a growth rate of about 15%. Manufacturing and services are expected to drive this shift, reducing reliance on agriculture.

"We are currently tracking 760 projects. These are projects that are signed. And we are now similarly focusing on ground-level projects," Lokesh said.

The GCC push is embedded within a wider cluster-based development strategy covering 22 sectors, including steel, electronics, renewable energy and medical devices. The model combines anchor companies with supplier ecosystems, supported by education, skilling and testing infrastructure.

This is being rolled out across three economic regions — Visakhapatnam, Amaravati and Tirupati — with integrated planning for logistics, energy and urban infrastructure.

(The correspondent is in Visakhapatnam at the invitation of ArcelorMittal Nippon Steel India)

AM/NS Andhra plant to add 8.2 MTPA in phase-1

URVI MALVANIA
Visakhapatnam, March 23

ARCELORMITTAL NIPPON STEEL India's proposed greenfield plant in Andhra Pradesh will be developed with an initial capacity of 9.2 million tonne per annum (MTPA), positioning it among the country's largest next-generation steelmaking facilities.

The first phase will involve an investment of over ₹70,000 crore, to be deployed in stages.

The integrated steel plant at Rajayyapeta in Anaparthi district forms part of a broader ₹1.35 lakh crore investment plan and is expected to generate nearly 100,000 direct and indirect jobs. According to the company, steelmaking operations are targeted to commence in the first quarter of calendar year 2029, with further capacity additions planned in later phases.

"Today marks the next chapter in our partnership with India, built on shared ambition

DILIP OMMEN,
CEO, AM/NS INDIA

The project reflects coordinated planning to establish world-class steelmaking capacity

Today marks next chapter in our partnership with India, built on shared ambition

LAKSHMI MITTAL, EXECUTIVE CHAIRMAN, ARCELORMITTAL

Today marks next chapter in our partnership with India, built on shared ambition

ish world-class steelmaking capacity in Andhra Pradesh and will contribute to employment generation and local economic development.

The plant's coastal location, coupled with connectivity to iron-ore sources through existing slurry pipelines, is expected to enhance logistics efficiency and optimise costs. The com-

pany added that the facility will primarily serve demand in southern markets, while also supplying steel to other regions.

"It's coastal position and connectivity to the iron-ore belt through our slurry pipeline make it an efficient location to manufacture steel," the company's leadership said, adding that South India remains a fast-growing market.

The facility will manufacture value-added steel products for sectors such as automotive, infrastructure, renewable energy and defence, with an emphasis on reducing import dependence. The project is aligned with the National Steel Policy, 2017, which aims to expand India's domestic steel-making capacity to 300 MTPA by 2030-31.

Andhra Pradesh chief minister Chandrababu Naidu said the investment underscores growing global confidence in the state as a preferred industrial destination.

In addition, the company has signed two MoUs with the state government to develop a skilling ecosystem in collaboration with its initiative, NAMTECH, alongside the phased rollout of the project.

(The correspondent is in Visakhapatnam at the invitation of ArcelorMittal Nippon Steel India)

Singhania recovering, supporting search ops

RAYMOND GROUP CHAIRMAN Gautam Hari Singhania is recovering from injuries sustained in a speedboat accident in the Maldives last week and supporting the ongoing search operations, his spokesperson said on Monday.

Singhania is among seven people who were involved in a speedboat accident in the Maldives last week and returned to Mumbai.

As per reports, two Indian men — former national rally champion Hari Singh and Arjuna awardee Cdr Mahesh Ramchandran — have been missing, and search operations are on. "Gautam Singhania continues to recover under care and is closely monitoring and supporting the ongoing search operations," the spokesperson said. **PTI**

SilverX to invest in AI infra firms from its \$90-mn Fund II

S SHANTHI
Bengaluru, March 23

SILVERX FUND, A VENTURE capital firm that has backed startups such as OneFinance, SuperX, VAMA and Dhruva Space, plans to make four-six investments by the end of this year and 10-12 in 2027. These investments will be made from its recently launched Fund II, which has a total corpus of \$90 million along with an additional greenhoe option of approximately \$45 million.

Under Fund I, launched in August 2022 — when the firm operated as Silverneedle Ventures — it made 16 investments. The corpus of ₹76 crore was fully deployed within 24 months, spanning startups across segments such as SaaS, consumer technology and deeptech.

The investment firm is currently looking to back startups across three broad themes.



Ajay Jain, founder & managing partner, SilverX Fund says the policy environment in India has shifted

"First world will be artificial intelligence (AI), but not the wrap-ups. The real opportunity is in the infrastructure underneath: data reliability, compliance, vertical AI with proprietary moats," Ajay Jain, founder and managing partner, SilverX Fund, told ET.

The second area of focus is deeptech, including space, robotics and IP-driven hard-

ware. "The policy environment in India has genuinely shifted, and we are seeing companies that would have been unbankable five years ago now closing serious rounds," Jain added.

The third would be semiconductors and advanced materials.

From Fund II, the firm has already made a \$5-million pre-IPO investment in an AI infrastructure platform focused on addressing hallucination risks and improving enterprise AI reliability. "Term sheet is signed, closing March 2026. Their client list is remarkable, with great revenue, P/E and margin numbers. It's a strong first bet for the fund," Jain said.

For other investments, the firm is targeting an initial cheque size of \$1-2 million, with about 60% of the fund earmarked for follow-on rounds. This, the firm believes, is one of its most important structural decisions. **FE BUREAU**

Wipro expands South Korea footprint

WIPRO ON MONDAY announced a major expansion of its operations in South Korea, including a larger office footprint in Seoul and the launch of an Innovation Lab as part of its global Wipro Innovation Network (WIN).

The move underscores South Korea's growing importance as a strategic growth market for the Bengaluru-headquartered IT giant.

The Seoul Innovation Lab will serve as a hub for technology, automotive, and industrial sectors, supporting applications such as intelligent product engineering, software-defined vehicles, smart manufacturing, supply chain optimisation, and AI-enabled operations. It will operate as a collaborative space for South Korean clients and ecosystem partners, enabling co-creation and solution development. **FE BUREAU**

Veranda Learning Solutions Limited
CIN: L74999TN2018PLC125880
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Website: www.verandalearning.com | Phone +91 044 6990 1007
Email: secretarial@verandalearning.com

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH
COMPANY SCHEME APPLICATION NO. C.A.(CAA)/13CHE/2026

In the matter of the Companies Act, 2013; And
In the matter of Application under Sections 230 to 232 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016; And
In the matter of a Composite Scheme of Arrangement between Veranda Learning Solutions Limited, Veranda XL Learning Solutions Private Limited, Veranda XL Learning Solutions Private Limited, Veranda XL Commerce Education Limited and their respective shareholders and creditors.

Veranda Learning Solutions Limited (CIN: L74999TN2018PLC125880), a company incorporated under the provisions of the Companies Act, 2013, having its registered office at G.R. Complex, First Floor, No. 807-808, Anna Salai, Nandanam, Chennai-600035

...Amalgamated Company or Deemed Company

ADVERTISEMENT OF THE NOTICE OF THE MEETING OF SHAREHOLDERS AS PER DIRECTIONS OF THE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH

NOTICE is hereby given that, in the captioned matters, by an order delivered on March 18, 2026 ("Order"), the Hon'ble National Company Law Tribunal, Chennai Bench ("Tribunal") has, inter-alia, directed the meeting of equity shareholders of Veranda Learning Solutions Limited ("Amalgamated Company or Deemed Company") to be convened and conducted for the purpose of considering, and if thought fit, approving the Composite Scheme of Arrangement amongst Veranda Learning Solutions Limited (Amalgamated and Deemed Company), Veranda XL Learning Solutions Private Limited (Amalgamating Company), Veranda XL Commerce Education Limited (Amalgamating Company) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") and rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force) and by the SEBI master circular bearing No. SEBI/ND/CFD/DO/2023/103 dated June 20, 2023, as amended from time to time or any other circulars issued by SEBI applicable to schemes of arrangement from time to time.

In pursuance of the Order of the Hon'ble Tribunal and as directed therein, further notice is hereby given that a meeting of the equity shareholders of the Amalgamated Company will be held on **Friday, April 24, 2026 at 11:00 A.M. (IST)**, through video conferencing or other audio-visual means ("VCOAVM"), without the physical presence of the equity shareholders at a common venue, following the operating procedures related to the Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 8, 2020, read with the subsequent circulars issued from time to time, with the latest being General Circular No. G3/2025 dated September 22, 2025 and any other circular issued by the MCA, Government of India ("MCA Circulars") in this regard, as well as the Secretarial Standard on General Meetings as issued by the Institute of Company Secretaries of India.

The Deemed Company has complied the dispatch of the notice of the aforesaid meeting along with the Scheme and the explanatory statement under Sections 230 to 232 read with Section 102 and other applicable provisions of the Act and Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("Notice") on March 23, 2026 through electronic mode to those Shareholders, as on March 20, 2026 ("Dispatch Cut-off Date"), who have registered their email addresses with the Deemed Company (Registrar and Share Transfer Agent or with the Depository Participants (DPs). The same will also be available on the website of the Deemed Company at <https://www.verandalearning.com/web/index.php/composite-scheme-arrangement>. Stock Exchanges i.e. BSE Limited at <https://www.bseindia.com> and National Securities Depository Limited and CDSL at <https://www.evotingindia.com> and <https://www.evotingindia.com> respectively. Notice shall be sent to those Members who enrolled for the same. Additionally, the Deemed Company is also sending a letter to shareholders whose e-mail addresses are not registered with the Deemed Company/Registrar/DP providing the website of Deemed Company's website from where the Notice can be accessed. Equity shareholders of the Deemed Company are required to attend and vote via remote e-voting facility prior to the meeting or through e-voting facility made available at the meeting. Since the meeting will be held through VCOAVM, the facility for appointment of proxies will not be available for the meeting. Voting in case of body corporate shall be permitted, provided the prescribed form of authorization is filed with Deemed Company at secretarial@verandalearning.com, with a copy of the same to secretarial@verandalearning.com not later than 48 (forty eight) hours before the start of the aforesaid meeting as required under Rule 10 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

The important dates for e-voting are provided below:

Remote e-Voting start date	Monday, April 20, 2026 at 09:00 A.M. (IST)
Remote e-Voting end date	Thursday, April 23, 2026 at 05:00 P.M. (IST)
e-Voting at the Meeting	Friday, April 24, 2026 (up to voting being announced by the Chairperson of the Meeting)

Remote e-Voting and e-Voting at the Meeting shall not be allowed beyond the respective voting period, as stated above. Shareholders may exercise their votes in any one mode i.e., either by remote e-voting or by e-voting at the Meeting. Shareholders who cast their votes by remote e-voting will attend the Meeting, but will not be entitled to cast their votes again.

Only persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **Cu-Off Date i.e., Friday, April 17, 2026 ("Cu-Off Date")**, shall be entitled to exercise his/her voting rights on the resolution proposed in the Notice (either by way of remote e-voting facility or e-voting facility made available at the meeting) and attend the meeting. The voting rights of the equity shareholders shall be in proportion to their holding in the paid-up shares capital of the Deemed Company as on the Cu-Off Date. A person who is not an equity shareholder of the Deemed Company as on the Cu-Off Date, should treat the Notice for information purpose only.

Any person, who acquires equity shares of the Deemed Company after Dispatch of Cu-Off Date and whose name appears in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on the Cu-Off Date can also cast his/her votes from the website of Deemed Company at <https://www.verandalearning.com/web/index.php/composite-scheme-arrangement> and may obtain the login ID and password in the manner outlined in the Notice.

Deemed Company has appointed the Central Depository Services (India) Limited (CDSL) to provide facility for remote e-voting and e-voting during the meeting, as well as to provide the facility for participating in meeting through VCOAVM. In case of any difficulty in attending the meeting through VCOAVM or accessing the facility for remote e-voting and e-voting during the meeting, you may contact Mr. Rakshak Davi, Sr. Manager, CDSL, at the designated email ID: helpdesk.evoting@cdsl.com or contact toll free no. 1800 21 0001.

The copy of Notice of the meeting can also be obtained free of charge from the Registered Office of Deemed Company on all working days, between 10:00 A.M. (IST) to 02:00 P.M. (IST) to the date of the meeting.

The Hon'ble Tribunal has appointed Mr. Anil Sharma as the Chairperson of the aforesaid meeting, including for any adjournments thereof. Further, the Hon'ble Tribunal has also appointed Ms. Vinita Varshni, as the Scrutinizer for the meeting, and/or for any adjournments thereof.

The Scheme, if approved at the Hon'ble Tribunal Convened Meeting will be subjected to the subsequent approval of the Hon'ble Tribunal and such other approvals, permissions and sanctions of regulatory or other authorities, as may be necessary and as contemplated in the Scheme.

Accordingly, the equity shareholders of Deemed Company are requested to attend the meeting as per the above-mentioned mode, date and time. Attendance of the equity shareholders of the Deemed Company participating in the meeting through VCOAVM facility shall be counted for the purpose of reducing the quantum under Section 103 of the Companies Act, 2013. In case of the said quantum for the meeting is not present in the minutes of the meeting, the meeting shall be adjourned for 30 minutes, thereafter, the equity shareholders of the Deemed Company present shall be deemed to constitute the quorum.

The result of the voting of the meeting will be announced by the Chairperson of the meeting or a person authorized by the Chairperson in writing within 2 (two) working days from the conclusion of the meeting upon receipt of the Scrutinizer's report and the same would be displayed on the website of Deemed Company at <https://www.verandalearning.com/web/index.php/composite-scheme-arrangement> and on the website of CDSL, and Stock Exchange within 2 (two) days from conclusion of the meeting.

M. Anil Sharma
Place : Chennai
Date : March 23, 2026
Chairperson appointed by the Tribunal for the Meeting of the Equity shareholders of Veranda Learning Solutions Limited

FROM THE FRONT PAGE

Bill likely today for firmer govt grip on foreign funds to NGOs

THE FOREIGN CONTRIBUTION (Regulation) Act, 2010, governs the receipt and use of foreign funds to safeguard national interest, public order and security. Around 16,000 organisations are currently registered under it, receiving nearly ₹22,000 crore annually.

However, gaps have emerged, particularly in managing funds and assets when registrations lapse or are cancelled. The absence of a clear framework has led to uncertainty and possible misuse.

"It is therefore proposed to amend the Act to introduce a comprehensive statutory framework for vesting, supervision, management and disposal of foreign contribution

and assets through a designated authority, including provisions for the registration of funds; to provide timelines for receipt and utilisation under prior permission; to provide for cessation of certificate; to regulate handling of assets during suspension; to rationalise penalties; and to require prior approval of the Central Government for initiation of investigation," according to the statement of objectives and reasons of the Bill.

The Bill also introduces the concept of automatic cessation of registration if it is not renewed within the stipulated time, removing ambiguity around the legal status of organisations. In addition, it places stricter conditions on the use of funds, including limits on how assets can be transferred or utilised, particularly during periods of suspension.

Accountability provisions have been strengthened by clearly defining "key functionaries" and extending liability to them in cases of violations. At the same time, the proposed law reduces the maximum term of imprisonment for offences, signalling a move towards a more compliance-driven regime rather than a purely punitive one. Another significant provision requires prior approval of the Central Government before any investigation can be initiated, a step intended to prevent overlapping or excessive scrutiny.

While the amendments are designed to enhance transparency and safeguard national interests, they have also sparked debate over increased centralisation and the potential impact on the functioning of non-governmental organisations.

Trump blinks, fears shrink

IRAN'S FOREIGN MINISTRY said, according to the state media, that there was "no dialogue" between Tehran and Washington.

Notwithstanding Iran's denial, the reaction from markets to Trump's announcement was swift and marked: Brent crude oil futures fell sharply and stock markets rallied.

Talking to reporters later in the day, Trump said his West Asia envoy Steve Witkoff and close aide and son-in-law Jared Kushner talked to the Iranians on Sunday and that discussions would continue on Monday.

"We have had very, very strong talks. We'll see where they lead. We have points

major points of agreement, I would say, almost all points of agreement... we've had very strong talks, Witkoff and Kushner had them," Trump said.

"All I'm saying is, we are in the throes of a real possibility of making a deal," he told reporters before

departing Florida for Memphis. He declined to say who the United States was speaking with in Iran but said it was not Iran's Supreme Leader Ayatollah Mojtaba Khamenei. Trump said Iran "had some leaders left."

"We're dealing with the man who I believe is the most respected and the leader," Trump said.

Trump's statement on Monday came after Iran threatened to attack Israel's power plants and those supplying US bases across the Gulf region if the US targets Iran's power network.

On Saturday, Trump warned that Iranian power plants would be destroyed if Tehran failed to "fully open" the Strait of Hormuz to all shipping within 48 hours. Trump set a deadline of around 23:44 GMT on Monday (05:14 IST on Tuesday).

Iranian attacks have effectively closed the Strait, which carries a fifth of global oil and liquefied natural gas.

"The Strait of Hormuz will be 'opened very soon' if the talks work, Trump said, adding that it would be 'jointly controlled' although he did not give a clear answer on by who exactly.

"Maybe me. Maybe me. Me and the Ayatollah, whoever the Ayatollah, whoever the next Ayatollah..." Trump said.

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