

12th December 2023

BSE Limited

Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal

Street, Fort,

Mumbai - 400 001

Scrip Code: 543514

National Stock Exchange of India Limited

The Listing Department,

Exchange Plaza,

Bandra Kurla Complex,

Mumbai - 400 051

Symbol: VERANDA

Sub: <u>Press Release - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure</u>

Requirement) Regulations, 2015

Please find enclosed a copy of the press release with regards to Veranda Learning Solutions forging a strategic partnership with Illinois Institute of Technology (Illinois Tech), Chicago's sole technology-focused university to offer Innovative multi-disciplinary tech-focused courses and opportunities for students in grades 8–12 to earn credits that can be applied toward higher education at international universities.

This collaboration aims to enhance the educational offerings in both information technology and K–12 Dual Credit programs, providing students with unparalleled access to cutting-edge courses and fostering a seamless pathway to higher education. Technology courses will be offered through Veranda subsidiary Edureka, and Veranda K–12 will offer the dual credit program.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For Veranda Learning Solutions Limited

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Veranda Learning Solutions and Illinois Tech Partner to Offer Tech-Focused Courses and K-12 Dual Credit Programs

Innovative multi-disciplinary tech-focused courses and opportunities for students in grades 8–12 to earn credits that can be applied toward higher education at international universities



CHICAGO, IL, USA / CHENNAI, TAMIL NADU, INDIA: Veranda Learning Solutions, a listed enterprise offering end-to-end solutions in education, announced a strategic partnership with Illinois Institute of Technology (Illinois Tech), Chicago's sole technology-focused university is dedicated to advancing technology and innovation and renowned for its commitment to hands-on learning and outcomes for graduates.

This collaboration aims to enhance the educational offerings in both information technology and K–12 Dual Credit programs, providing students with unparalleled access to cutting-edge courses and fostering a seamless pathway to higher education. Technology courses will be offered through Veranda subsidiary Edureka, and Veranda K–12 will offer the dual credit program.

Illinois Tech, recognized as #1 in Illinois, #23 in the U.S., and #16 for Salary Impact among graduates by the *Wall Street Journal*, extends its global footprint through this partnership. Veranda Learning, with its vast network of nearly 200 centers across India, and Edureka, boasting more than 70 centers, are well positioned to disseminate Illinois Tech's cutting-edge curriculum to a vast pool of more than 75,000 students annually.

In the realm of information technology, Edureka, a Veranda Enterprise specializing in upskilling, and Illinois Tech are set to launch a series of courses, including the highly anticipated Data Engineering program, targeting life-long learners, particularly career changers and career growers. This initiative leverages Illinois Tech's renowned faculty and Edureka's expertise in online learning to engage students in acquiring stackable credentials that lead to credits for higher education, combining theoretical knowledge with the practical skills essential for them to thrive in a rapidly evolving information technology market.

In the K–12 Dual Credit programs, this partnership offers students in grades 8–12 valuable foundational knowledge. It allows learners to earn credits that can be applied toward higher education at international universities. This unique approach bridges the gap between secondary and tertiary education, preparing students for a seamless transition to the global academic arena.

Mr. Mallik Sundharam, Illinois Tech's Vice President for Enrollment Management and Student Affairs, expressed enthusiasm about the partnership and said, "At Illinois Tech, we are committed to expanding access, providing experiential multi-disciplinary education and fostering innovation for all. This partnership with Veranda Learning allows us to extend our reach and impact by making our courses accessible to a global audience."

Mr. Suresh Kalpathi, Executive Director and Chairman of Veranda Learning, said the partnership was synergistic in nature for the company. "We are delighted to join hands with Illinois Institute of Technology to deliver high-quality education in information technology and K–12 programs. Through this partnership, we are excited to reemphasize our commitment to bring affordable and quality education to the students—extending by bringing international education for our Indian students," Mr. Kalpathi said.

Mr. Vineet Chaturvedi, CEO of Edureka, shared his thoughts on the collaboration: "The partnership with Illinois Tech is a significant milestone for Edureka. It enhances the quality of our course offerings and underscores our commitment to providing learners with access to world-class education. We believe that this collaboration will open new avenues for learners, empowering them to succeed in the ever-evolving field of Information Technology."

Illinois Institute of Technology

Based in the global metropolis of Chicago, <u>Illinois Tech</u> was born to liberate the power of collective difference to advance technology and innovation for all. It is the only tech-focused university in the city, and it stands at the crossroads of exploration and invention, advancing the future of Chicago and the world. It offers undergraduate and graduate degrees in <u>engineering</u>, <u>computing</u>, <u>architecture</u>, <u>business</u>, <u>design</u>, <u>science and human sciences</u>, and <u>law</u>. Illinois Tech students are guaranteed access to hands-on experiences, personalized mentorship, and job readiness through the university's one-of-a-kind <u>Elevate program</u>. Its graduates lead the state and much of the nation in economic prosperity. Its faculty and alumni built the Chicago skyline. And every day in the city's living lab, Illinois Tech fuels breakthroughs that change lives. Visit <u>iit.edu</u>.

Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a publicly listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners nationwide. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure Solutions, Talent Academy and Publications, Sreedhar's CCE, Educare Infra and PHIRE.

<u>Edureka</u>, a Veranda Learning enterprise, is a leading global e-learning platform providing professional training and skill development in emerging technologies. With a mission to make learning easy, engaging, and accessible to learners across the globe, Edureka offers a wide range of courses in collaboration with industry experts and renowned institutions.

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