Veranda Learning Solutions Limited

Scrip Code: 543514 | NSE Symbol: VERANDA | ISIN: INE0IQ001011

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Half year ended 30 September 2026 (H1 FY 2026-27) | Board meeting: 13 November 2026 | Amount in (Lakhs)

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the RPT as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature (loan / advance / ICD / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose (end-usage)
1	Veranda Learning solutions Limited	Brain4ce Education Solutions Private Limited	Associate Company	Loan		130.98	NA	97.01	227.99	130.98	Loan	12.50%	60 Months	Unsecured	Working Capital
2	Veranda Learning solutions Limited	Veranda Learning Solutions North America, Inc.	Wholly Owned subsidiary	Loan		718.64	NA	9.98	708.66	718.64	Loan	12.50%	60 Months	Unsecured	Working Capital
3	Veranda Learning solutions Limited	Veranda Race Learning Solutions Private Limited	Wholly Owned subsidiary	Loan		14,550.74	NA	974.04	15,524.78	14,550.74	Loan	12.50%	60 Months	Unsecured	Working Capital
4	Veranda Learning solutions Limited	Veranda Race Learning Solutions Private Limited	Wholly Owned subsidiary	Sale of goods or services		240.09	NA	240.09	51.96	406.47					
5	Veranda Learning solutions Limited	Veranda IAS Learning Solutions Private Limited	Wholly Owned subsidiary	Sale of goods or services		1.71	NA	1.71	3.19	22.50					
6	Veranda Learning solutions Limited	Brain4ce Education Solutions Private Limited	Associate Company	Sale of goods or services		16.95	NA	16.95	51.97	35.02					
7	Veranda Learning solutions Limited	BB Publication Private Limited	Subsidiary	Sale of goods or services		6.68	NA	6.68	12.60	0.00					
8	Veranda Learning solutions Limited	BB Virtuals Private Limited	Subsidiary	Sale of goods or services		158.29	NA	158.29	153.17	0.00					
9	Veranda Learning solutions Limited	Navkar Digital Institute Private Limited	Subsidiary	Sale of goods or services		25.01	NA	25.01	27.22	0.00					
10	Veranda Learning solutions Limited	Veranda Management Learning Solutions Private Limited	Associate Company	Sale of goods or services		(1.17)	NA	(1.17)	8.13	9.30					
11	Veranda Learning solutions Limited	Veranda Learning Solutions North America, Inc.	Wholly Owned subsidiary	Sale of goods or services		0.00	NA	0.00	11.80	11.80					
12	Veranda Learning solutions Limited	Phire Learning Solutions Private Limited	Step down subsidiary	Sale of goods or services		7.27	NA	7.27	2.48	10.87					
13	Veranda Learning solutions Limited	Bassure Learning Solutions Private Limited	Step down subsidiary	Loan		617.26	NA	11.15	606.11	617.26	Loan	12.50%	60 Months	Unsecured	Working Capital
14	Veranda Learning solutions Limited	Bassure Learning Solutions Private Limited	Step down subsidiary	Interest received		174.86	NA	37.47	137.39	174.86					
15	Veranda Learning solutions Limited	Neyyar Academy Private Limited	Step down subsidiary	Sale of goods or services		0.56	NA	0.56	0.84	1.40					
16	Veranda Learning solutions Limited	Neyyar Education Private Limited	Step down subsidiary	Sale of goods or services		17.15	NA	17.15	5.24	25.49					
17	Veranda Learning solutions Limited	Veranda k-12 learning solutions private limited	Step down subsidiary	Sale of goods or services		90.91	NA	90.91	0.00	128.96					
18	Veranda Learning solutions Limited	Six Phrase Edutech Private Limited	Associate Company	Sale of goods or services		0.00	NA	0.00	11.13	11.13					
19	Veranda Learning solutions Limited	Veranda Race Learning Solutions Private Limited	Wholly Owned subsidiary	Interest received		1,476.86	NA	917.56	559.29	1,476.86					
20	Veranda Learning solutions Limited	Brain4ce Education Solutions Private Limited	Associate Company	Interest received		95.08	NA	8.83	86.25	95.08					
21	Veranda Learning solutions Limited	Veranda Learning Solutions North America, Inc.	Wholly Owned subsidiary	Interest received		378.57	NA	40.79	337.78	378.57					
22	Veranda Learning solutions Limited	Veranda Management Learning Solutions Private Limited	Associate Company	Interest received		0.00	NA	0.74	0.74	0.00					
23	Veranda Learning solutions Limited	Veranda k-12 learning solutions private limited	Step down subsidiary	Interest received		1,900.60	NA	792.11	1,108.48	1,900.60					
24	Veranda k-12 Learning solutions private limited	Phire Learning Solutions Private Limited	Step down subsidiary	Interest received		57.71	NA	21.56	36.15	57.71					
25	BB Publication Private Limited	Veranda k-12 learning solutions private limited	Fellow Subsidiary	Interest received		0.00	NA	0.08	0.08	0.00					
26	Veranda Learning solutions Limited	Kalpathi S Suresh	Promoter Cum Chairman and Executive Director	Any other transaction	Remuneration	5.66	NA	5.66	0.00	0.00					
27	Veranda Race Learning Solutions Private Limited	Veranda IAS Learning Solutions Private Limited	Fellow Subsidiary	Sale of goods or services		140.87	NA	140.87	0.00	0.00					
28	Veranda XL Learning Solutions Private Limited	Veranda Learning solutions Limited	Wholly Owned subsidiary	Sale of goods or services		399.57	NA	399.57	377.66	0.00					
29	Veranda XL Learning Solutions Private Limited	Veranda Race Learning Solutions Private Limited	Fellow Subsidiary	Sale of goods or services		(20.28)	NA	(20.28)	20.28	0.00					
30	Veranda Learning Solutions Limited	Veranda k-12 learning solutions private limited	Wholly Owned subsidiary	Loan		0.00	NA	(11,535.85)	11,535.85	0.00	Loan	12.50%	60 Months	Unsecured	Working Capital
31	Veranda k-12 Learning solutions private limited	Veranda IAS Learning Solutions Private Limited	Fellow subsidiary	Interest received		0.00	NA	1.08	1.08	0.00					
32	Veranda k-12 Learning solutions private limited	Phire Learning Solutions Private Limited	Subsidiary	Loan		0.00	NA	(311.35)	311.35	0.00	Loan	12.50%	60 Months	Unsecured	Working Capital
33	Veranda k-12 Learning solutions private limited	Neyyar Academy Private Limited	Fellow subsidiary	Interest received		0.00	NA	0.72	0.72	0.00					
34	Veranda k-12 Learning solutions private limited	Neyyar Education Private Limited	Fellow subsidiary	Interest received		0.00	NA	1.02	1.02	0.00					
35	Veranda k-12 Learning solutions private limited	Veranda Race Learning Solutions Private Limited	Step down subsidiary	Interest received		0.00	NA	1.05	1.05	0.00					

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature (loan / advance / ICD / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose (end-usage)
36	Veranda k-12 Learning solutions private limited	Brain4ce Education Solutions Private Limited	Associate Company	Interest received		0.00	NA	1.78	1.78	0.00					
37	Veranda k-12 Learning solutions private limited	Phire Learning Solutions Private Limited	Subsidiary	Sale of goods or services		(16.26)	NA	(16.26)	16.26	0.00					
38	Veranda XL Learning Solutions Private Limited	Tapasya educational institutions private limited	Subsidiary	Any other transaction	Corporate Guarantee	0.00	NA	0.00	4,166.67	0.00					
39	Veranda Learning solutions Limited	Veranda k-12 learning solutions private limited	Step down subsidiary	Any other transaction	Corporate Guarantee	35.10	NA	35.10	7,000.00	0.00					
40	Veranda Learning solutions Limited	Veranda Race Learning Solutions Private Limited	Wholly Owned subsidiary	Any other transaction	Corporate Guarantee	35.10	NA	35.10	7,000.00	0.00					
41	Veranda Race Learning Solutions Private Limited	Veranda IAS Learning Solutions Private Limited	Fellow subsidiary	Loan		0.00	NA	41.50	0.00	0.00	Loan	12.50%	60 Months	Unsecured	Working Capital
42	Veranda Learning solutions Limited	Tapasya educational institutions private limited	Step down subsidiary	Sale of goods or services		139.56	NA	139.56	64.22	0.00					
43	Tapasya educational institutions private limited	Veranda XL Learning Solutions Private Limited	Subsidiary	Loan		2,500.00	NA	480.97	2,910.86	0.00	Loan	12.00%	60 Months	Unsecured	Working Capital
44	Tapasya educational institutions private limited	Veranda Learning solutions Limited	Step down subsidiary	Interest received		0.00	NA	8.64	8.64	0.00					
45	Tapasya educational institutions private limited	Veranda XL Learning Solutions Private Limited	Subsidiary	Interest received		252.92	NA	141.38	111.54	0.00					
46	Veranda Learning solutions Limited	Kalpathi S Aghoram	Promoter Cum Vice Chairman and Non-Executive Director	Loan		0.00	NA	(1,130.33)	1,130.33	0.00	Loan	97.50%	60 Months	Unsecured	Working Capital
47	Veranda Learning solutions Limited	Kalpathi S Ganesh	Promoter and Non- Executive Director	Loan		0.00	NA	(1,130.33)	1,130.33	0.00	Loan	97.50%	60 Months	Unsecured	Working Capital
48	Veranda Learning solutions Limited	Kalpathi S Suresh	Promoter Cum Chairman and Executive Director	Loan		0.00	NA	(1,130.33)	1,130.33	0.00	Loan	97.50%	60 Months	Unsecured	Working Capital
49	Veranda Race Learning Solutions Private Limited	Veranda k-12 learning solutions private limited	Fellow subsidiary	Interest received		0.00	NA	10.04	10.04	0.00					
50	Veranda Race Learning Solutions Private Limited	Neyyar Education Private Limited	Wholly Owned subsidiary	Interest received		0.00	NA	(5.00)	5.00	0.00					
51	Veranda Race Learning Solutions Private Limited	Veranda IAS Learning Solutions Private Limited	Fellow subsidiary	Interest received		0.00	NA	2.19	8.95	0.00					
52	Veranda Race Learning Solutions Private Limited	Neyyar Education Private Limited	Wholly Owned subsidiary	Loan		0.00	NA	(494.85)	494.85	0.00	Loan	12.50%	60 Months	Unsecured	Working Capital
53	Veranda Race Learning Solutions Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Sale of goods or services		20.27	NA	20.27	51.61	0.00					
54	Veranda Race Learning Solutions Private Limited	Veranda k-12 learning solutions private limited	Fellow Subsidiary	Sale of goods or services		0.00	NA	0.00	0.00	0.00					
55	Veranda Race Learning Solutions Private Limited	Neyyar Education Private Limited	Wholly Owned subsidiary	Sale of goods or services		(0.11)	NA	(0.11)	0.11	0.00					
56	Veranda Race Learning Solutions Private Limited	Neyyar Academy Private Limited	Wholly Owned subsidiary	Sale of goods or services		(60.44)	NA	(60.44)	60.44	0.00					
57	BB Publication Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Interest received		7.30	NA	2.96	4.34	0.00					
58	BB Virtuals Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Interest received		1,317.39	NA	526.67	790.72	0.00					
59	BB Virtuals Private Limited	BB Publication Private Limited	Subsidiary	Sale of goods or services		(44.88)	NA	(44.88)	23.98	0.00					
60	Navkar Digital Institute Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Interest received		240.77	NA	66.99	173.78	0.00					
61	Navkar Digital Institute Private Limited	Veranda Administrative Learning Solutions Private Limited	Fellow Subsidiary	Interest received		0.00	NA	2.08	2.08	0.00					
62	BB Publication Private Limited	BB Virtuals Private Limited	Subsidiary	Interest received		31.63	NA	17.57	15.84	0.00					
63	BB Virtuals Private Limited	Veranda Learning solutions Limited	Subsidiary	Interest received		21.58	NA	67.47	0.00	0.00					
64	Neyyar Education Private Limited	Neyyar Academy Private Limited	Fellow Subsidiary	Sale of goods or services		291.35	NA	291.35	291.35	0.00					
65	Veranda XL Learning Solutions Private Limited	BB Virtuals Private Limited	Fellow Subsidiary	Sale of goods or services		552.71	NA	552.71	1,149.69	0.00					
66	Veranda XL Learning Solutions Private Limited	Navkar Digital Institute Private Limited	Fellow Subsidiary	Sale of goods or services		150.00	NA	150.00	262.93	0.00					
67	BB Publication Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Loan		40.23	NA	(25.92)	66.15	0.00	Loan	12.00%	60 Months	Unsecured	Working Capital
68	BB Virtuals Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Loan		11,000.00	NA	2,328.12	9,154.52	0.00	Loan	12.00%	60 Months	Unsecured	Working Capital
69	BB Publication Private Limited	BB Virtuals Private Limited	Subsidiary	Loan		379.20	NA	30.00	349.20	0.00	Loan	12.00%	60 Months	Unsecured	Working Capital
70	Navkar Digital Institute Private Limited	Veranda XL Learning Solutions Private Limited	Fellow Subsidiary	Loan		1,510.12	NA	107.32	1,402.80	0.00	Loan	12.00%	60 Months	Unsecured	Working Capital
71	Veranda XL Learning Solutions Private Limited	Veranda Learning solutions Limited	Wholly Owned subsidiary	Loan		20,093.62	NA	5,430.10	14,663.52	0.00	Loan	12.00%	60 Months	Unsecured	Working Capital
72	Veranda XL Learning Solutions Private Limited	Veranda Learning solutions Limited	Wholly Owned subsidiary	Interest received		379.76	NA	937.22	188.63	0.00					

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	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature (loan / advance / ICD / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose (end-usage)
73	Veranda Race Learning Solutions Private Limited	Neyyar Academy Private Limited	Wholly Owned subsidiary	Loan		0.00	NA	(226.62)	226.62	0.00	Loan	12.50%	60 Months	Unsecured	Working Capital
74	Veranda XL Learning Solutions Private Limited	Veranda Management Learning Solutions Private Limited	Fellow subsidiary	Interest received		0.00	NA	0.68	0.68	0.00					
75	Veranda Race Learning Solutions Private Limited	Neyyar Academy Private Limited	Wholly Owned subsidiary	Interest received		0.00	NA	1.02	1.02	0.00					
76	Six Phrase Edutech Private Limited	Veranda Learning solutions Limited	Associate Company	Interest received		0.00	NA	0.21	0.21	0.00					
77	Veranda Learning solutions Limited	Talentely Innovative Solutions Private Limited	Associate Company	Sale of goods or services		0.00	NA	0.00	0.18	0.18					
78	Phire Learning Solutions Private Limited	Veranda Race Learning Solutions Private Limited	Fellow Subsidiary	Sale of goods or services		18.73	NA	18.73	0.00	14.73					
79	Veranda XL Learning Solutions Private Limited	BB Virtuals Private Limited	Fellow Subsidiary	Any other transaction	Corporate Guarantee	0.00	NA	0.00	4,166.67	0.00					
80	Veranda XL Learning Solutions Private Limited	Navkar Digital Institute Private Limited	Fellow Subsidiary	Any other transaction	Corporate Guarantee	0.00	NA	0.00	4,166.67	0.00					
81	Veranda Learning solutions Limited	Kalpathi S Aghoram	Promoter Cum Vice Chairman and Non-Executive Director	Interest paid		3.57	NA	38.74	11.55	3.57					
82	Veranda Learning solutions Limited	Kalpathi S Ganesh	Promoter and Non- Executive Director	Interest paid		3.57	NA	38.74	11.55	3.57					
83	Veranda Learning solutions Limited	Kalpathi S Suresh	Promoter Cum Chairman and Executive Director	Interest paid		3.57	NA	38.74	11.55	3.57					
84	Veranda Learning solutions Limited	Kalpathi S Abhishek	Member of Promoter Group	Any other transaction	Remuneration	25.42	NA	25.42	0.00	0.00					
85	Veranda Learning solutions Limited	Kalpathi S Abinaya	Member of Promoter Group	Any other transaction	Remuneration	14.49	NA	14.49	0.00	0.00					
86	Veranda XL Learning Solutions Private Limited	Vishal Jitendra Shah	Relative of Director	Any other transaction	Rent	0.92	NA	0.92	0.00	0.00					
87	Veranda XL Learning Solutions Private Limited	Jitendra Kantilal Shah	Managing Director	Any other transaction	Rent	117.42	NA	117.42	0.00	0.00					
88	Veranda XL Learning Solutions Private Limited	Purnima Jitendra Shah	Relative of Director	Any other transaction	Rent	221.82	NA	221.82	0.00	0.00					
89	Veranda k-12 Learning solutions private limited	SSI Ventures Private Limited	Enterprises in which Key Management Personnel and their relatives have significant influence	Loan		0.00	NA	(1,096.00)	1,096.00	0.00	Loan	97.50%	60 Months	Unsecured	Working Capital
90	Veranda XL Learning Solutions Private Limited	Tapasya educational institutions private limited	Fellow Subsidiary	Sale of goods or services		654.17	NA	654.17	0.00	0.00					
Total value of transaction during the reporting period								**(605.62)**							

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column “Value of the related party transaction ratified by the audit committee”.
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.