

March 07, 2026

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Submission of copies of newspaper advertisement for Postal Ballot Notice

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of newspaper publication with regard to Postal Ballot Notice of the Company and e-voting information as published in the Newspapers of Financial Express (National Daily Newspaper) and Makkal Kural (Daily Newspaper of the region).

The aforesaid information is also hosted on the website of the Company viz. <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>

Thanks & Regards,
For Veranda Learning Solutions Limited

S. Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114

FREIGHT LOADING FOR FIRST 11 MONTHS OF FY26 AT 1503.8 MT

Rail freight earnings rise 1.5% in Apr-Feb

MANU KAUSHIK
New Delhi, March 6

THE INDIAN RAILWAYS' freight loading for the 11 months of FY26 stood at 1,503.8 million tonnes (MT), up 3.3% from 1,456.1 MT year-on-year, the railways ministry said on Friday. Freight revenues during this period reached ₹ 1.61 lakh crore, only 1.5% higher than ₹ 1.59 lakh crore in the same period last year.

As per the revised estimates, the railways will carry freight of 1,700 MT in FY26 while generating an estimated revenue of ₹ 1.78 lakh crore.

The ministry said that the transporter moved 137.7 million tonnes of freight during February 2026, registering a near 4% increase compared to 132.5 million tonnes in the same month of 2025. "Freight revenue during the month stood at ₹ 14,572 crore, up from ₹ 14,152 crore in the corresponding month last year, reflecting a 3% increase," it said.

In the monthly cumulative performance for February, several commodities registered strong growth. Fertiliser load-

MARGINAL INCREASE

Revenue during period reached **₹1.61 lakh cr**

As per revised estimates, railways will carry **1,700 MT freight** in FY26



Coal alone is expected to account for 49.5% of total freight loading in FY26

ing increased to 5.4 MT from 4.2 MT (up 27.7%), while Clinker rose to 6.5 MT from 5.4 MT (up 20.1%). Pig iron and finished steel loading reached 6.2 MT compared to 5.5 MT (up 12.9%), and iron ore grew to 16.4 MT from 14.9 MT (up 9.7%).

As per the government's estimates, coal alone is expected to account for 49.5% of the total freight loading in FY26. The other major commodities that will drive traffic include cement, iron ore and foodgrains.

"Indian Railways continues to strengthen freight logistics through capacity augmentation, improved terminal infrastructure, dedicated freight

corridors and digital freight management systems. These initiatives are helping industries and businesses move goods more efficiently while reducing logistics costs," the ministry said.

To maintain its competitiveness over roads, railway freight rates have not increased since 2018 despite rising input costs. Historically, the railways has utilised the profits on the freight side to offset the losses on passenger services. Even though the freight rates have not been increased, the Economic survey 2026 noted that due to the cross-subsidisation, the railways has high freight rates that distort competition.

DGFT rolls out credit assistance for e-commerce exporters

PRESS TRUST OF INDIA
New Delhi, March 6

MSMES WITH A proven track record of at least six months of exports through postal or courier channels and having inventory in overseas warehouses for e-commerce fulfilment will be eligible for credit assistance under the ₹25,060 crore Export Promotion Mission, the Directorate General of Foreign Trade (DGFT) said on Friday.

To support exporters using digital channels, the commerce ministry last month announced credit facilities with interest subvention and partial credit guarantees.

It is part of the export pro-

motion mission (EPM). The intervention seeks to enhance access to working capital for Micro, Small and Medium Enterprises (MSMEs) involved in international value chains through e-commerce, enabling them to manufacture goods in advance of anticipated demand and scale their participation in global markets.

Under this, credit guarantee cover will be available to banks for credit assistance extended by them in the form of cash credit, overdraft, or other working capital facilities to eligible beneficiary entities, in accordance with the coverage parameters.

These facilities will also be

supported through interest subvention with notified ceilings. In a trade notice, DGFT said new MSMEs, involved in international value chains through e-commerce with prior domestic e-commerce experience shall also be eligible, subject to a minimum of one year of regular domestic e-commerce operations.

₹2-lakh farm loan waived in Maharashtra budget

PRESS TRUST OF INDIA
Mumbai, March 6

THE MAHARASHTRA GOVERNMENT on Friday announced a farm loan waiver of up to ₹2 lakh in the 2026-27 budget, which also focuses on river-linking projects, women empowerment, youth development, health, start-ups and strengthening social welfare schemes.

Chief Minister Devendra Fadnavis, who holds the finance portfolio, presented a ₹7,69,467 crore budget in the assembly, and said Ladki Bahin Yojana, launched ahead of assembly polls in 2024, will continue with adequate allocation for the scheme targeted at poorer women, who get ₹1,500 a month.

Fadnavis, who said Maharashtra will be a \$5-trillion economy by 2047, became the first chief minister of the state to present a budget.

The highlight of the budget was the announcement of loan waiver scheme for eligible farmers, wherein crop credits of up to ₹2 lakh pending till September 30, 2025, will be written off.

The Punyashlok Ahilyadevi Holkar Shetkari Karjamafi Yojana also includes incentives of up to ₹50,000 for farmers who have regularly repaid their loans.

Presenting his first budget, Fadnavis said revenue receipt in the next fiscal is estimated at ₹6,16,099 crore and revenue expenditure at ₹6,56,651 crore.

Thus, revenue deficit is projected at ₹40,552 crore in 2026-27, he stated.

Fiscal deficit is estimated at ₹1,50,491 crore, the CM maintained, adding the government has been successful in keeping



Maharashtra Chief Minister Devendra Fadnavis, who also holds the finance portfolio, and other MLAs arrive at the Assembly before the presentation of the budget, in Mumbai, on Friday

the fiscal deficit (shortfall between total income and expenditure) below 3% of the GDP (Gross State Domestic Product). He said the state's revenue deficit has consistently remained below 1% of the GDP.

Apart from providing relief for farmers, the budget unveiled proposals related to irrigation projects, women empowerment, youth development and strengthening social welfare schemes.

New PPP policy

The government also announced a new Public-Private Partnership (PPP) policy in the 2026-27 budget, aimed at attracting large-scale investment to accelerate infrastructure development in the state. Fadnavis noted the policy is part of the government's broader vision of achieving the goal of a Viksit

Maharashtra by 2047. He maintained that along with public investment, large-scale private funding will be necessary to realise the state's long-term development goals.

"The Maharashtra PPP policy has been approved to mobilise private investment along with public investment to achieve the dream of Viksit Maharashtra-2047," the chief minister pointed out.

1,200 km of metro lines

Fadnavis said that the government plans to develop 1,200 km of metro lines and more than 6,000 km of expressways to create a continuous connectivity network for passenger and freight transport by 2047. He said work on the 490 km metro network in Mumbai, Pune, and Nagpur have been taken up.

Karnataka budget: CM stresses balanced growth

PRESS TRUST OF INDIA
Bengaluru, March 6

IN HIS RECORD 17th budget tabled on Friday, Karnataka Chief Minister Siddaramaiah announced a social media ban for children aged under 16 years, and made other announcements, including upgradation of schools, implementation of various water projects such as the Mekedatu reservoir and an infrastructure push for the capital city.

Presenting the budget with a total outlay of ₹ 4,48,004 crore, he stressed that the government was pursuing a development strategy that balances welfare programmes with investments in infrastructure and long-term economic transformation. It was developing a Karnataka-specific economic framework described as the "11G model" to guide the state's growth.

Key budget announcements include filling up 56,432 vacant posts across various departments, "Vasudhamruta" programme to promote environmentally friendly and sustainable farming, 800 new Karnataka Public Schools, development of 40 degree colleges and 11 polytechnics, implementation of the Rohith Vemula Act to prevent caste-based educational and social discrimination against students, student union elections in colleges and universities, 40 new residential schools, ₹5,000 crore action plan for Kalyana Karnataka development and ₹7,000 crore allocation for Ben-



Karnataka Chief Minister Siddaramaiah arrives to present the state budget in Bengaluru, on Friday

galuru infrastructure. For 2026-27, the revenue deficit is estimated at ₹ 22,957 crore. The fiscal deficit is estimated at ₹ 7,449 crore, which is 2.95% of GDP, and total liabilities at the end of the year are estimated at ₹ 8,24,389 crore, amounting to 24.94% of GDP. Gross borrowings is estimated at ₹ 1.32 lakh crore.

"Both the fiscal deficit and total liabilities are within the limits prescribed under the Karnataka Fiscal Responsibility Act, this reflects the state's continued commitment to responsible fiscal management," Siddaramaiah said. Among others, he reaffirmed the state's commitment to pursue the Mekedatu balancing reservoir project on river Cauvery and announced a social media ban for children below 16 years. Although he did not elaborate on the matter in the House, he late told a press conference that children below 16 years can keep a mobile phone.



enabling them to manufacture goods in advance of anticipated demand and scale their participation in global markets.

supported through interest subvention with notified ceilings. In a trade notice, DGFT said new MSMEs, involved in international value chains through e-commerce with prior domestic e-commerce experience shall also be eligible, subject to a minimum of one year of regular domestic e-commerce operations.

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF AKG EXIM LIMITED

[Corporate Identification Number (CIN): L00063HR2005PLC119497]
Registered Office: Unit No. 231, 2nd Floor, Tower-B, Spazedge, Sector-47, Sohna Road, Gurgaon, 122018, Haryana, India | Phone No.: +91 1244267873
Email ID: info@akg-global.com | Website: www.akg-global.com

OPEN OFFER ("OFFER") FOR ACQUISITION OF UP TO 82,62,000 (EIGHTY TWO LAKHS SIXTY TWO THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES"), REPRESENTING 26% OF THE VOTING EQUITY SHARE CAPITAL ON A FULLY DILUTED BASIS OF AKG EXIM LIMITED ("TARGET COMPANY"), AS OF THE TENTH WORKING DAY FROM THE CLOSURE OF THE TENDERING PERIOD OF THE OPEN OFFER ("VOTING SHARE CAPITAL"), FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY FOR CASH AT A PRICE OF ₹15.00 (RUPEES FIFTEEN ONLY) PER EQUITY SHARE BY MR. KALAPI VINIT NAGADA ("ACQUIRER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This Post Offer Advertisement is being issued by Sun Capital Advisory Services Private Limited ("Manager to the Offer"), on behalf of the Acquirer, in connection with the Offer made by the Acquirer, in compliance with Regulation 18(12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("Takeover Regulations"). The Detailed Public Statement ("DPS") with respect to the Offer was made on October 16, 2025 in Financial Express (English) (All Editions), Janasatta (Hindi) (All Editions), Gurgaon Mail (Hindi) (Gurgaon Edition) and Pratahakar (Marathi) (Mumbai Edition) newspapers.

The Public Shareholders of the Target Company are requested to kindly note the following information with respect to the Offer:

Sr. No.	Particulars	Details
1.	Name of the Target Company	AKG Exim Limited
2.	Name of the Acquirer and PAC	Mr. Kalapi Vinit Nagada PAC: Not Applicable
3.	Name of the Manager to the Offer	Sun Capital Advisory Services Private Limited
4.	Name of Registrar to the Offer	MAS Services Limited
Offer Details:		
5.	a) Date of Opening of the Offer	4 February, 2026 (Wednesday)
	b) Date of Closing of the Offer	17 February, 2026 (Tuesday)
6.	Date of Payment of Consideration:	March 5, 2026 (Thursday)

7. Details of Acquisition:					
Sr. No.	Particulars	Proposed in the Offer Document	Actuals		
7.1	Offer Price	₹ 15.00 (Rupees fifteen only)	₹ 15.00 (Rupees fifteen only)		
7.2	Aggregate number of Shares tendered	82,62,000*	41,58,862		
7.3	Aggregate number of Shares accepted	82,62,000*	41,58,862		
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 1,239.30 Lakhs	₹ 623.83 Lakhs		
7.5	Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	NIL	NIL		
7.6	Shares Acquired by way of Agreements				
	• Number	73,39,200	73,39,200		
	• % of Fully Diluted Equity Share Capital	23.10%	23.10%		
7.7	Shares Acquired by way of Open Offer				
	• Number	82,62,000*	41,58,862		
	• % of Fully Diluted Equity Share Capital	26.00%	13.09%		
7.8	Shares acquired after Detailed Public Statement				
	• Number of Shares acquired	Nil	Nil		
	• Price of the shares acquired	NA	NA		
	• % of the shares acquired	Nil	Nil		
7.9	Post offer Shareholding of Acquirer				
	• Number	1,56,01,200*	1,14,98,062		
	• % of Fully Diluted Equity Share Capital	49.10%	36.18%		
7.10	Pre and Post Offer Shareholding of Public Shareholders				
		Pre-Offer	Post-Offer	Pre-Offer	Post-Offer
	• Number	1,98,28,178	1,15,66,178*	1,98,28,178	1,56,69,316
	• % of Fully Diluted Equity Share Capital	62.40%	36.40%	62.40%	49.31%

* Assuming full acceptance in the Open Offer.

8. The Acquirer accepts full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under the Takeover Regulations.

9. A copy of this Post Offer Advertisement will be available on the websites of SEBI and National Stock Exchange of India Limited and at the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER
Sun Capital Advisory Services Private Limited
Registered Office: 302, 3rd Floor, Kumar Plaza, Kalina - Kuria Road, Near Kalina Market, Santacruz (East), Mumbai, Maharashtra - 400 029, India.
Tel. No.: +91 22 6178 6000 / 01
Investor grievance email: investor@grievance@suncapital.co.in
Email: darshan@suncapital.co.in
Contact Person: Mr. Darshan Shah
SEBI Registration No.: INM000012591

FOR AND ON BEHALF OF THE ACQUIRER
Sd/-
Kalapi Vinit Nagada (The Acquirer)

Place: Mumbai
Date: March 6, 2026

Veranda Learning Solutions Limited
Registered Office: G.R Complex, First floor, No.807-808, Anna Salai, Nandanam, Chennai, Tamil Nadu, 600035
Ph: +914446901007 CIN: L74999TN2018PLC125880 www.verandallearning.com
Email id: secretarial@verandallearning.com

NOTICE OF THE POSTAL BALLOT

Members of Veranda Learning Solutions Limited ("Company") are hereby informed that pursuant to Sections 108 and 110 of the Companies Act, 2013 (the Act) read with the Companies (Management and Administration) Rules, 2014 as amended (the Rules), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with General Circular No. 14/2020 dated April 8, 2020; General Circular No. 17/2020 dated April 13, 2020; and other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and any other applicable laws, rules and regulations (including any statutory amendment(s), modification(s), variation(s) or re-enactment(s) thereof, for the time being in force), the Ordinary resolution for approving the material related party transactions between Veranda XL Learning Solutions Private Limited and its related parties is proposed to be passed by way of Postal Ballot through electronic voting ("remote e-voting") process only.

Members are informed that the Company has on March 6, 2026, sent the Postal Ballot Notice dated March 4, 2026 through electronic mode to the Members of the Company whose names appear in the Register of Members/ Register of Beneficial Owners as received from the Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, February 27, 2026 and who have their email address registered with KFin Technologies Limited, Registrar & Share Transfer Agent of the Company (KFinTech) Company/ Depositories, for seeking approval by Postal Ballot only through remote e-voting. A person who is not a Member as on Friday, February 27, 2026, should treat the Postal Ballot Notice for information purposes only.

The Postal Ballot Notice is also available on the website of the Company at www.verandallearning.com, the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com and the website of the Depositories at <https://www.kfintech.com>. Members holding shares, dematerialised form are requested to register/update their KYC details including email address with their respective Depository Participants.

Members of the Company whose names appear in the Register of Members/ Register of Beneficial Owners as received from Depositories i.e., NSDL/CDSL as on Friday, February 27, 2026 shall be entitled to vote in relation to the Resolution specified in the Postal Ballot Notice. The Company has appointed KFinTech for facilitating remote e-voting to enable the Members to cast their votes electronically.

The remote e-voting period commences on Saturday, March 7, 2026 at 9:00 A.M. I.S.T. and ends on Sunday, April 5, 2026 at 5:00 P.M. I.S.T. The remote e-voting shall not be allowed beyond the said date and time. The remote e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of the Members shall be in proportion to their shares in the total paid-up equity share capital of the Company as on Friday, February 27, 2026.

In case of any queries or issues or grievances relating to e-voting you may refer to "Help" and "FAQs" sections/e-voting User Manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting: <https://evoting.kfintech.com> or send a request at evoting@kfintech.com or contact Ms. Rajitha C, Vice President at inward.ris@kfintech.com or call at 1800 309 4001 (toll free). Alternatively, Members may also write to the Company Secretary of the Company at secretarial@verandallearning.com or call at +914446901007.

For Veranda Learning Solutions Limited
Sd/-
S Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114

Place: Chennai
Date: March 06, 2026

NOTICE

Distribution of Income Distribution cum capital withdrawal ("IDCW") under the IDCW option(s) of Kotak Bond Short Term Fund and Kotak Low Duration Fund ("the schemes")

Notice is hereby given that Kotak Mahindra Trustee Company Limited; the Trustees to Kotak Mahindra Mutual Fund has approved the declaration of Income Distribution cum Capital Withdrawal ("IDCW") subject to the availability and adequacy of distributable surplus and NAV growth, in accordance with the Scheme Information Document of the following schemes with the record date being March 10, 2026:

Scheme Name	IDCW Frequency	Quantum of IDCW (Rs. per unit)*	Face Value (Rs. per Unit)	NAVs as on March 05, 2026 (Rs.)
Kotak Bond Short Term Fund - Direct Plan - IDCW	Ad - Hoc	1.0549	10	16.8896
Kotak Bond Short Term Fund - Regular Plan - IDCW	Ad - Hoc	0.7981	10	12.7778
Kotak Low Duration Fund - Direct Plan - IDCW	Ad - Hoc	101.0504	1000	1617.4974
Kotak Low Duration Fund - Regular Plan - IDCW	Ad - Hoc	82.6798	1000	1323.4138

* Distribution of the above IDCW is subject to the availability and adequacy of distributable surplus.
Note: The Payment of IDCW will be subject to deduction of applicable statutory Levy.

Pursuant to payment of IDCW, the NAVs of the IDCW Option(s) of the Schemes would fall to the extent of payout and statutory levy if any.

All Unit Holders / Beneficial Owners of the above mentioned IDCW Options of the schemes, whose names appear in the records of the Registrar, Computer Age Management Services Ltd. / Depositories as on March 10, 2026 will be eligible to receive the IDCW.

For Kotak Mahindra Asset Management Company Limited
Investment Manager - Kotak Mahindra Mutual Fund
Sd/-
Authorised Signatory

Mumbai
March 06, 2026

Any queries / clarifications in this regard may be addressed to:
Kotak Mahindra Asset Management Company Limited
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)
6th Floor, Kotak Towers, Building No.21, Infinity Park, Off. Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai - 400 097.
Phone Number: 18003091490 / 044-40229101 • Email: mutual@kotak.com • Website: www.kotakmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

