

3rd July 2024

BSE Limited	National Stock Exchange of India Limited
Dept of Corporate	The Listing Department,
Services, Phiroze	Exchange Plaza, Bandra
Jeejeebhoy Towers, Dalal	Kurla Complex,
Street, Fort,	Mumbai – 400 051
Mumbai – 400 001	
Scrip Code: 543514	Symbol: VERANDA

Sub: Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release announcing that Pearson, the world's leading learning company, is enhancing its strategic partnership with Veranda Race Learning Solutions Private Limited, a wholly owned subsidiary of our company and a well-known name in test preparation, to introduce comprehensive and hybrid test preparation content for the Bank Probationary Officers (Bank PO) examination in India.

A copy of the same will also be uploaded on the Company's website <u>www.verandalearning.com</u>

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards For Veranda Learning Solutions Limited

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Pearson teams up with Veranda Race to introduce India's most comprehensive Bank Probationary Officer (PO) Preparation Series

New Delhi, 3rd July 2024: Pearson (FTSE: PSON.L), the world's leading learning company, is enhancing its strategic partnership with Veranda Race, a Veranda Learning enterprise and a well-known name in Test Preparation, to introduce a comprehensive and hybrid test preparation content for Bank Probationary Officers (Bank PO) examination in India. It is estimated that over 3 million students in India prepare for the Bank PO examinations annually. This comprehensive test preparation series, including 8 books and digital assessments, is designed with mock papers that closely simulate the entrance exams for Probationary Officers (PO) and Clerks conducted by IBPS and SBI.

Vinay Kumar Swamy, Country Head, Pearson India, said, "We are thrilled to expand our renowned test preparation portfolio, which already includes NEET, IIT JEE, UGC, and UPSC, by venturing into the Bank PO examinations category. As a trusted brand in the test preparation space, we pride ourselves on collaborating with the best authors and delivering quality content and assessments to support students in their preparation for these high-stakes competitive exams. Partnering with Veranda Race allows us to further strengthen and diversify our offerings, ensuring even more robust support for our students."

The test preparation series comes with features like online access to daily current affairs, sectional tests, full-length mock tests, solved previous year question papers and access to e-library with online mock tests & quizzes for self-preparation.

Santhosh Kumar, Head of Veranda RACE, said, "The partnership with Pearson is yet another example of our commitment to providing high quality educational resources that are tailored to meet the evolving needs of students. With Pearson's expertise in publishing and our extensive experience in banking exam preparation, we aim to offer a robust learning tool that will empower students to achieve their career goals with confidence and competence."

Haripriya, currently preparing for banking exams at Veranda RACE, feels the books that are being launched from the partnership of Pearson and Veranda RACE will greatly benefit the banking aspirants. "I am confident that the practice questions in the books will help those preparing for banking exams."

Students can now conveniently access the new Bank PO preparation books by Pearson and Veranda Race, available for purchase from major retailers and e-commerce websites. – <u>https://shorturl.at/g1kAs</u>

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.





About Pearson:

At Pearson, our purpose is simple: to add life to a lifetime of learning. We believe that every learning opportunity is a chance for a personal breakthrough. That's why our c.18,000 Pearson employees are committed to creating vibrant and enriching learning experiences designed for real-life impact. We are the world's leading learning company, serving customers in c.200 countries with digital content, assessments, qualifications, and data. For us, learning isn't just what we do. It's who we are. For more information, please visit <u>www.pearsonplc.com</u>.

About Veranda RACE:

Veranda RACE, a Veranda Learning enterprise, is renowned for producing top rankers in various competitive exams, including Banking, Insurance, SSC, Railways, TNPSC, TNUSRB, and other government exams. With over 30 offline branches across Southern India, Veranda RACE strives to reach students nationwide. The institute boasts an impressive alumni network of over 45,000 successful candidates placed in prestigious organizations, including Indian public and private sector banks, capital markets, insurance regulators, and various union and state ministries. With over 5 million application downloads, Veranda RACE is on a mission to become India's most trusted institution for bank and government exam preparation.

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