

September 26, 2025

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Submission of Newspaper Publication - Addendum to the 7th Annual General Meeting Notice ("AGM Notice")

Pursuant to Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Newspaper Advertisements of Financial Express and Makkal Kural (Tamil) dated September 26, 2025, publishing the addendum to the Notice of the 7th Annual General Meeting of the Company scheduled to be held on Monday September 29, 2025 at 11.30 A.M through Video Conferencing/Other Audio Visual Means.

Kindly take the same on record and display on the website of your exchange.

This information will also be hosted on the Company's website at
<https://www.verandalearning.com/web/index.php/general-meeting>

**Thanking you,
For Veranda Learning Solutions Limited**

**S Balasundharam
Company Secretary & Compliance Officer
M. No: ACS-11114**

✉ contact@verandalearning.com

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Anna Salai, Nandanam,

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CIN: L74999TN2018PLC125880

SALES JUMP 23-25% Y-O-Y IN FIRST TWO DAYS

E-commerce festive sales pick up post GST tailwinds

AYANTI BERA
Bengaluru, September 25

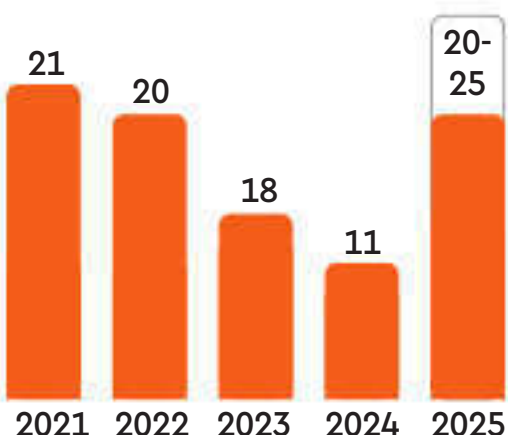
SALES ON AMAZON, Flipkart, and other marketplaces jumped 23-25% year-on-year in the first two days of festive e-commerce events, according to Redseer Strategy Consultants, marking one of the best years for online shopping. Sales are growing twice as fast as last year, led by demand for premium smartphones and TVs, which gained from sizeable GST benefits.

“A mix of macro tailwinds—repo rate cuts, higher disposable income limits, rural affluence, and pent-up demand across appliances, fashion, and home categories, will supercharge consumption,” the report said.

This year, major e-commerce players synced their flagship sales with the new GST slabs, betting that customers will loosen their purse strings when they see the savings directly reflecting on price tags. Flipkart’s Big Billion Days and Amazon’s Great Indian

DEMAND BOOST

% y-o-y growth rate



Source: Redseer Strategy Consultants



Festival went live earlier this week, while Meesho had already kicked off its Mega Blockbuster Sale last weekend.

Amazon said its sale event attracted over 380 million customers during the first two days, the highest ever for the platform in India, with over 70% coming from beyond the top nine metro cities.

“From air conditioners and dishwashers, that are both seeing double-digit y-o-y growth, to inverter batteries, that are growing 2x, customers are

enjoying the benefits of reduced GST,” the company said in a statement. Smart-

phones saw strong double-digit growth, with the segment above ₹20,000 growing 50% y-o-y, driven by premiumisation.

Among premium TVs, sales of QLED models were up 23% and those of Mini-LED TVs grew 27% y-o-y on Amazon’s platform.

The company added that laptop sales, too, surged on its platform on the first two days, with the MacBook Air M4 sell-

ing 94 times more than on regular days.

Flipkart, too, said smart-phones are a festive favourite this year, with iPhone 16 already emerging as the highest-selling item during early access for its premium members on Flipkart Minutes, its quick commerce venture.

“Shoppers who had possibly been holding back purchases are now returning with confidence. Early trends already reflect a double-digit surge in demand,” said Pratik Shetty, vice president, growth and marketing, Flipkart.

Similar trends were seen by Meesho. On the opening weekend of its sales, 240 million customers visited the platform, which saw around 29,000 orders being placed every minute across categories.

Overall, Redseer expects this year’s festive sales on e-commerce platforms to be the best in the last five years, growing 20-25% y-o-y to generate over ₹1.15 lakh crore in gross merchandise value, compared to an 11% growth rate last year.

Maruti tops 75K-sales mark amid festive cheer, GST cuts

NITIN KUMAR
New Delhi, September 25

MARUTI SUZUKI INDIA has recorded retail sales of over 75,000 units since the start of Navratra, which also coincides with the rollout of the GST 2.0 regime.

Partho Banerjee, senior executive officer, marketing & sales, Maruti Suzuki India, said that the company is now getting almost 80,000 inquiries per day, nearly double of 40,000-45,000 per day it usually gets, while it is also clocking close to 18,000 bookings per day.

“Customer response continues to be very strong. Retail sales have already touched 75,000 units and are expected to cross 80,000 by end of Thursday,” Banerjee said.

Banerjee said the company’s small cars are finding a lot of traction.

“Bookings remain robust, with small cars leading the momentum, registering 50% growth compared to earlier



PARTHO BANERJEE, SENIOR EXECUTIVE OFFICER, MARKETING & SALES, MARUTI SUZUKI INDIA

Customer response continues to be very strong. Retail sales have already touched 75,000 units and are expected to cross 80,000 by the end of Thursday

levels. Beyond top 100 cities, we are seeing booking growth close to 100% for small cars. Overall bookings across all models have grown by 35%,” he said.

The company’s strong sales performance comes in the backdrop of price cuts announced under the GST 2.0 regime.

The GST 2.0 regime kicked in on Monday with GST on vehicles cut to 18% and 40%, from earlier rates of 28% to 31%, and 43% to 50%, respectively.

In August, Maruti Suzuki sold 180,683 units, with domestic sales amounting to 134,050 units.

Maruti Suzuki has announced sweeping price cuts across its vehicle lineup. Effective from September 22, car prices have been slashed by up to ₹1.29 lakh, making models such as the S-Presso, Alto K10, Swift, Dzire, Brezza, and Fronx significantly more affordable.

Earlier on Monday, Maruti Suzuki India reported retail sales of 30,000 units.

TVS Motor acquires Italy’s Engines Engineering

FE BUREAU
Chennai, September 25

TVS MOTOR COMPANY on Thursday said it will acquire Italian automotive design and engineering firm Engines Engineering, for a little over ₹5 million (over ₹50 crore) as part of its initiative of establishing a global centre of excellence (CoE) in Bologna, Italy.

In a regulatory filing, the two-and-three wheeler maker said it has agreed to acquire 100% ownership of Engines Engineering (EE), known for advanced prototyping, innovation in high-performance motorcycles, and deep experience in MotoGP racing.

The acquisition has been carried out at ₹5.05 per share, amounting to a total consideration of ₹5,050,000, subject to completion of agreed conditions. The CoE will serve as a concept-to-product innovation hub, integrating Engines Engineering’s expertise with TVS Motor’s global R&D capabilities.

● **SULAJJA FIRODIA MOTWANI**, FOUNDER & CEO, KINETIC GREEN ENERGY

‘We aim to become ₹8,000-cr company in 5-6 years’

Kinetic Green Energy on Thursday launched the E-Luna Prime, a multi-utility electric two-wheeler for the entry-level commuter segment. Founder & CEO Sulajja Firodia Motwani tells Narayanan V about the launch, the challenge of sustaining EV demand as subsidies phase out, expansion plans, competition from lower-GST ICE scooters. Edited Excerpts:

What is the target market for E-Luna?

Currently, our electric two-wheeler portfolio includes Zing, Zoom, E-Zulu and E-Luna. We are also planning to introduce a family scooter in the next few months. Within electric two-wheelers, our focus is going to be on the E-Luna segment, which is the crossover motorcycle or electric utility vehicle.

Most of the other e-scooters in the market today are only urban scooters costing over ₹1 lakh. E-Luna is suitable both for urban market and rural areas, personal use and small businesses, delivery, and e-commerce.

Our focus is more on the middle class and lower middle class in big cities and smaller towns. 70% of our 400 dealers are in B&C towns. Our scooter range is also between ₹60,000 to ₹1 lakh. We think that’s the sweet spot for people.

What are your international plans?

We have just started our export journey for electric two-wheelers and three-wheelers, with shipments to Sri Lanka, Nepal, and Africa, so far. The E-Luna also has strong export potential in Southeast Asian markets like Vietnam, Malaysia, and Indonesia, where this crossover format is popular. Exports should contribute about 5% of revenues this year, and we aim to grow that to 15% in the next 2-3 years. In July, we launched electric golf carts through a joint venture with Torino Lamborghini SPA, which holds 30%, while Kinetic Green holds 70%. These carts are designed in Italy, but the engineering and supply chain are entirely in India. 95% inventory from this business will be exported, with 5% for the domestic market.

In the long run, our vision is to become a \$1 billion (₹8,000 crore) company in 5-6 years, with electric two-wheelers contributing 50% of revenues, and electric three-wheelers and golf carts about 25% each. We are currently at around ₹500 crore and target ₹1,200 crore next year.

Will US tariffs impact the golf cart business?

About a month ago, the US imposed a 200% anti-

dumping duty on Chinese golf carts, creating a big gap in the market. While there is also a 25% additional tariff on imports from India, the general expectation is that this could be addressed at the government-to-government level in the coming months. Even with the current duty structure, we remain competitive against China. If the additional 25% tariffs are lifted, it would only improve our position. The global golf cart market is valued at around \$5 billion, with North America accounting for roughly 40%. Our distributors target sales of 1,000 units initially, scaling up to 20,000 over six years, with the goal of capturing about 10% market share in 5-6 years.

The GST rate cut has made ICE two-wheelers cheaper. Will it impact EV sales?

I believe the bigger change is in people’s perception of EVs and their willingness to consider them. Today, over 25-30% of customers are actively thinking about buying an EV. Prices have also come down, so if an ICE scooter costs ₹90,000-1 lakh, you now have many EV options in the same range. Also, battery prices are steadily falling too. Five years ago, they were about ₹16,000 per kWh; today, for two-wheelers, we procure them at around ₹9,000 and are working to bring that down to ₹8,000. That would mean another 10% reduction, driven by higher cell production, innovation, and lower tooling costs. EVs already benefit from 5% GST versus higher rates on ICE vehicles, and most states have waived road tax, giving buyers another 10% advantage. So overall, EVs will become more affordable.

EV subsidies are nearing their end. Will there be an extension?

It doesn’t look like it. The subsidies have been coming down step by step—they started with 40%, then 20%, 15%, 10%, and now we are at only 5%. As of March 2026, that 5% is also likely to become zero. Of course, the industry has proposed to the government that we are well begun but not halfway there, and it would be useful to have the subsidy for another 3-4 years. The subsidy is not for manufacturers, it is for customers, to reduce the price difference until we reach around 20-25% EV penetration.

“EXPORTS SHOULD CONTRIBUTE ABOUT 5% OF REVENUES THIS YEAR, AND WE AIM TO GROW THAT TO 15% IN THE NEXT 2-3 YEARS”

Ashok Leyland ties up with China’s CALB

ALISHA SACHDEV
September 25

ASHOK LEYLAND is banking on China’s third-largest battery maker CALB Group to help in its ambition of gradually mastering the technology behind lithium-ion cells.

India’s second-biggest maker of trucks and buses, which signed a 20-year agreement with CALB earlier this month, will

start with importing cells from its Chinese partner and learn the process of assembling them into packs, Ashok Leyland’s chief executive officer Shenu Agarwal said in an interview. The automaker will gradually seek the capability to design and manufacture lithium-ion batteries domestically, he added.

Ashok Leyland’s collaboration with a Chinese cell-making behemoth, if successful,

could serve as a test case for some of the largest Indian conglomerates. Reliance Industries and the JSW Group are among the companies also pursuing tie-ups with Chinese firms for battery technology that doesn’t exist locally.

India needs to tap Chinese prowess to accelerate its green energy goals even as it pushes for strategic self-reliance in critical sectors. While Beijing has

put curbs on exports of rare earth magnets and technological know-how, the recent thaw in bilateral relations has stoked hopes of expanded business ties.

“We are not really an EV player if 70% of the components come from outside,” Agarwal said, adding that the company is looking to forge partnerships with other firms as well to master the battery value chain. —BLOOMBERG

Chhatrapati Shivaji Maharaj

International Airport, Mumbai

1st floor, Terminal 1, Chhatrapati Shivaji Maharaj International Airport, Santacruz (E), Mumbai - 400 099.

INVITATION TO PARTICIPATE IN BIDDING PROCESS FOR NON-AERO CONCESSIONS AT CSMI AIRPORT

Mumbai International Airport Limited ("MIAL") invites parties to participate in the competitive bidding process for Retail Concession (Category-Electronics, Jewellery) at Chhatrapati Shivaji Maharaj International Airport ("CSMIA"), Mumbai.

Parties are requested to visit the website: <https://csmia.adaniairports.com/> → Business → Tenders to download the application form for purchase of RFP documents.

Please check the website for the deadline for submission of Application.

BIRLA GROUP

BIRLA CORPORATION LIMITED

CIN: L01132WB1919PLC003334

Registered Office: Birla Building, 9/1, R.N. Mukherjee Road, Kolkata- 700 001
Tel: 033 - 6616 6729 / 6603 3410; Fax: +91 33 2248 7988 / 2872
Email: investorsgrievance@birlacorp.com, Website: www.birlacorporation.com

NOTICE TO SHAREHOLDERS

100 DAYS CAMPAIGN - "SAKSHAM NIVESHAK"

Notice is hereby given that pursuant to the Ministry of Corporate Affairs (MCA) letter dated 16th July, 2025 and as part of the broader objectives of Niveshak Shrir initiative led by the Investor Education and Protection Fund Authority (IEPFA), Birla Corporation Limited ("the Company") has launched a 100 days campaign- "Saksham Niveshak" from 28th July, 2025 to 6th November, 2025.

During this campaign, shareholders who have unpaid / unclaimed dividends upto financial year 2024-25 or have not yet updated their KYC details, bank mandates or contact details, are requested to update the necessary details with the Company's Registrar and Transfer Agent ("RTA") i.e. KFin Technologies Limited, at Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500032. For assistance, shareholders may contact the RTA via Tel: +91 7961 1000 or by email at enward.rts@kfinetech.com. Additionally, they may also reach out to the Company directly at investorsgrievance@birlacorp.com for any further support.

The shareholders may download the KYC form from the Company's website under the link: <https://www.birlacorporation.com/downloads.html> and also from the website of the RTA at <https://rta.kfinetech.com/clientservices/iscl/isclforms.aspx>.

This campaign has been launched as a proactive measure to help shareholders safeguard their investments. We strongly encourage all eligible shareholders to take advantage of this opportunity and to update their details and claim any unpaid or unclaimed dividends to prevent the transfer of their shares and dividend to the IEPFA, in accordance with the provisions of the Companies Act, 2013 and the Rules framed thereunder.

Don't miss out - please submit your documents before 6th November, 2025!

For BIRLA CORPORATION LIMITED

Sd/-
MANOJ KUMAR MEHTA
Company Secretary & Legal Head

Place: Kolkata
Dated: 25th September, 2025

GUVNL

GUJARAT URJA VIKAS NIGAM LIMITED

CIN U40109GJ2004SGC045195

ISO 9001:2015 Certified Company

Sardar Patel Vidyut Bhavan, Racecourse, Vadodara 390007

PBX: (0265) 2310582-86, www.guvnl.com

TENDER NOTICE

Gujarat Urja Vikas Nigam Limited (GUVNL) vide RfS No. GUVNL/250 MW/Wind (Phase X) dated 26/09/2025 invites Tender for procurement of power through Competitive Bidding (followed by reverse auction) from 250 MW grid connected Wind Power Projects (Phase X) to be set up anywhere in India with an additional 250 MW capacity under 'Green-shoe Option'. For tender documents (RfS and Draft PPA) and further details please visit www.guvnl.com and <https://www.bharat-electronictender.com>.

The last date of bid submission is 03/11/2025.

Date: 26/09/2025

General Manager (RE)

Veranda

VERANDA LEARNING SOLUTIONS LIMITED

(CIN: L74999TN2018PLC125880)

Registered Office: G.R Complex, First floor, No.807-808, Anna Salai, Nandanam, Chennai, Tamil Nadu - 600 035

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Addendum to the Notice of 7th Annual General Meeting ("AGM")

Veranda Learning Solutions Limited ("Veranda") has issued 7th Annual General Meeting Notice dated September 06, 2025 ("AGM Notice") for convening the Annual General Meeting ("AGM") of the members of the Company scheduled to be held on Monday, September 29, 2025 at 11.30 A.M. ("IST") through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

The AGM Notice has been dispatched to the members of the Company in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder.

With reference to Item No. 6 of the AGM Notice, the Board of Directors, at its meeting held on September 25, 2025, identified the Buyer with whom it entered into definitive agreements for the divestment of its Vocational Education vertical. In this regard, an Addendum to the AGM Notice ("Addendum") has been issued to inform the members about additional information in the said Explanatory Statement

The addendum to the AGM Notice shall form an integral part of the AGM Notice which has already been circulated to the members of Company and from the date hereof, the AGM Notice shall always be read in conjunction with this addendum.

The dispatch of the addendum through electronic mode has been completed on September 25, 2025 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder and is available on the company's website at www.verandalearning.com/web/index.php/general-meeting and the website of the Stock Exchanges namely National Stock Exchange of India Limited ("NSE") at www.nseindia.com and BSE Limited at www.bseindia.com. All other contents of the AGM Notice, save and except as modified or supplemented by the addendum, shall remain unchanged.

For Veranda Learning Solutions Limited
Sd/-
S Balasundharam
Company Secretary & Compliance Officer
Membership No: ACS 11114

Place: Chennai
Date: September 25, 2025

Bauli

Italian Bakery since 1922

Every Bauli Bite, Now Even Better

Your everyday treat just got an upgrade, Bauli brings you authentic taste with extra value, thanks to GST 2.0

45g

Bauli Moonfils Croissant Choco Creme

₹26.00

NEW PRICE: ₹ 22

45g

Bauli Moonfils Croissant Vanilla Creme

₹26.00

NEW PRICE: ₹ 22

45g

Bauli Moonfils Croissant Strawberry Creme

₹26.00

NEW PRICE: ₹ 22

45g

Bauli Moonfils Croissant Sweet Cheese Creme

₹26.00

NEW PRICE: ₹ 22

20g

Bauli Sandwich Cake

₹30.00

NEW PRICE: ₹ 9

33g

Bauli Spyroll

₹28.00

NEW PRICE: ₹ 13.50

CHENNAI / KOCHI

