

July 08,2025

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 Symbol: VERANDA
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Please find enclosed a copy of the press release titled “**Veranda’s Commerce Vertical Produces 141 CA All-India Rankers in May 2025 Exams**” for your reference.

Kindly take the same on record and display on the website of your exchange. This information will also be available on the Company's website at <https://www.verandalearning.com/web/index.php/stock-exchange-intimations>.

Thanks & Regards

For Veranda Learning Solutions Limited

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Veranda's Commerce Vertical Produces 141 CA All-India Rankers in May 2025 Exams

BB Virtuals Sweeps CA Final Top 3 Ranks for Second Year

Veranda Learning Solutions Limited (BSE: 543514, NSE: VERANDA), a listed enterprise offering end-to-end education solutions, achieved exceptional results in the CA May 2025 examinations, with a total of 141 All India Ranks across CA Final, CA Inter, and CA Foundation from its commerce vertical. This vertical includes leading brands such as BB Virtuals, JK Shah Classes, Navkar Digital Institute, Logic School of Management, and Tapasya College of Commerce and Management.

In a landmark achievement, students from BB Virtuals achieved All India Ranks 1, 2, and 3 in CA Final for the second consecutive year, reaffirming its national leadership in CA test prep:

- Rajan Kabra – AIR 1
- Nishtha Bothra – AIR 2 (*also a JK Shah Classes student*)
- Manav Shah – AIR 3

These achievements come despite the highly competitive nature of the CA Final exam. The pass percentages remained below 27% across all categories—Group I (22.38%), Group II (26.43%), and both groups (18.75%)—highlighting the significance of Veranda's performance.

The success extended across other levels as well:

- BB Virtuals had 84 students in the Top 50 ranks of CA Final and 23 students in the Top 50 of CA Inter.
- JK Shah Classes delivered 7 CA Final Top 50 ranks and 18 CA Inter Top 50 ranks, with Disha Gokhru securing AIR 1 in CA Inter.
- JK Shah Classes and BB Virtuals together contributed 8 students in the Top 20 of CA Foundation, including AIR 3, 4, and 5.

Note: Several ranks were jointly held, and some students were part of both BB Virtuals and JK Shah Classes; such cases have been counted as a single result to reflect the true number of unique rankers*

These results strengthen Veranda's standing as a trusted name in commerce test preparation. The consistent delivery of top ranks enhances brand visibility, builds aspirant trust, and reinforces the value of Veranda's multi-brand, outcome-driven approach to professional education.

Prof. J.K. Shah, Founder of JK Shah Classes, was pleased at the students' performance. "This is a moment of immense pride for the entire Veranda commerce family. My heartfelt congratulations to our students, especially Disha Gokhru for securing AIR 1 in CA Inter. I also applaud the stellar results from BB Virtuals and Navkar Digital. This kind of success is only possible when passionate educators come together with motivated learners under one unified vision," he said.

Bhanwar Borana, Founder of BB Virtuals, was ecstatic while speaking about the results: "To see all three top ranks in CA Final coming from BB Virtuals is a dream come true. It reinforces our belief that with the right strategy, conceptual clarity, and mentoring, students can truly achieve greatness. I congratulate Rajan, Nishtha, and Manav on this fantastic feat."

"Having 141 of our students secure All India Ranks across CA Final, Inter, and Foundation reflects our continued focus on quality instruction, personalised mentorship, and student-centric outcomes. Congratulations to all our toppers and the teams across our institutions for nurturing the next

generation of finance professionals,” said Suresh Kalpathi, Executive Director and Chairman of Veranda Learning Solutions.

The toppers themselves credited their support systems for their success. Rajan Kabra, AIR 1 in CA Final, said: “This journey wouldn’t have been possible without the consistent guidance from BB (Bhanwar Borana) sir. The conceptual clarity and best study material gave me the edge I needed to crack the exam.”

About Veranda Learning Solutions

Established in 2018 by the Kalpathi AGS Group, Veranda Learning Solutions Limited has rapidly evolved into a prominent, publicly listed education company. With a strong presence in schools, colleges, test preparation, study abroad, and software upskilling, Veranda has expanded its nationwide reach and impact. The company integrates advanced technology, robust processes, and innovative methodologies to offer high-quality, personalized learning experiences. Committed to driving student success and academic excellence, Veranda employs a multi-modal delivery system supported by a disciplined and comprehensive learning framework. For more information, please visit www.verandalearning.com

*** The entire list of All-India rankers from Veranda Learning’s Commerce vertical:**

CA Final Top-50

(BB Virtuals students):

Rajan Kabra (AIR 1), Nishtha Bothra (AIR 2), Manav Shah (AIR 3), Swaraj Bapodia (AIR 6), Naina Chopra (AIR 8), Shyam Vignesh B (AIR 9), Kunj Patel (AIR 9), Yukta Satpalkar (AIR 10), Siddharth Taparai (AIR 11), Jinesh Sipani (AIR 12), Siddhant Misra (AIR 12), Sunidhi Bansal (AIR 14), Keval Dotiya (AIR 14), Pranav Rajpal (AIR 14), Khushi Garg (AIR 15), Dhruv Pavan Gupta (AIR 16), Suhani Rokadia (AIR 17), Sai Ram Agarwal (AIR 19), Nikhil Anand (AIR 20), Shivangi Dokania (AIR 20), Harsh Maheshwari (AIR 21), Siddh Gandhi (AIR 22), Anuj Gupta (AIR 23), Mehul Garg (AIR 23), Yash Sanghvi (AIR 25), Harendra Thakor (AIR 26), Juhi Kajaria (AIR 26), Pushpraj Rawat (AIR 26), Heet Arvind Jain (AIR 27), Sonali Singh (AIR 27), Juhi (AIR 28), Shreyansh Mittal (AIR 28), Kanhiya Singhal (AIR 28), Kunal Hardwani (AIR 29), Swati Malagi (AIR 30), Jayna Gala (AIR 31), Jugal Patel (AIR 32), Shruti Agarwal (AIR 32), Pal Jitendra Jain (AIR 32), Jill Tapadia (AIR 32), Shreyans Shripal Shingavi (AIR 33), S Nikhil Jain (AIR 33), Nikunj Sutriya (AIR 34), Aryan Shah (AIR 34), Mustafa Murtaza Shakir (AIR 34), Pallav Bansal (AIR 34), Muskan Jindal (AIR 35), Tashvi Bansal (AIR 36), Jatin Poddar (AIR 36), Nishtha Toshniwal (AIR 37), Kedar Yerawar (AIR 38), Hardik Gupta (AIR 38), Kirti Kanodia (AIR 38), Rahul Garg (AIR 38), Jinay Mehul Bhansali (AIR 39), Tanya Bindal (AIR 40), Nikhil (AIR 40), Akanksha Agarwal (AIR 40), Baareddy Nagi Reddy (AIR 41), Akshat Jain (AIR 41), Pranay Dhurka (AIR 41), Kushagra Sarawgi (AIR 42), Ronak Jindal (AIR 42), Aaditya Jain (AIR 43), Mohith J (AIR 43), Sambhav Sunil Sharma (AIR 43), Poojitha Reddy P (AIR 43), Yash Dudeja (AIR 43), Ronit Jitendra Agrawal (AIR 44), Bargava Narasimhan S (AIR 45), Vaibhav Venkatasubramanian (AIR 46), Lakshya Jindal (AIR 46), Mahek Bafna (AIR 46), Ashish Garg (AIR 47), Janani K (AIR 47), Neerav Hemnani (AIR 47), Manan Jignesh Shah (AIR 48), Anshika Puniyani (AIR 48), Kartikey Goel (AIR 48), Srushti Shah (AIR 49), Himanshu Hinger Jain (AIR 49), Palak Gupta (AIR 49), Sumit Jain (AIR 50), Himanshu Agarwal (AIR 50).

CA Final (JKSC students): Nishtha Bothra (AIR 2), Suhani Maheshwari (AIR 4), Priyal Jain (AIR 18), Siddh Gandhi (AIR 22), Vruti Gala (AIR 23), Kunal Hardwani (AIR 29), Syamisree Vemula (AIR 29), Swati Malagi

(AIR 30), Aravind Srivatsa (AIR 32), Pal Jitendra Jain (AIR 32), Tanisha Hemani (AIR 38), Yash Agarwal (AIR 39), Manan Shah (AIR 48)

CA Inter Top-50

(BB Virtuals students): Yash Devidan (AIR 2), Meet Manoj Jain (AIR 5), Sanket Kasliwal (AIR 7), Lakshya Kothari (AIR 12), Atharv Gupta (AIR 13), Khushi Likhmania (AIR 15), Nishka Talwar (AIR 21), Shlok Jain (AIR 26), Veeram Mehta (AIR 28), Vidit Gupta (AIR 29), Shubham Shankar (AIR 37), Ishika Madhwani (AIR 37), Manya Sinha (AIR 37), Suhani Jain (AIR 40), Rahul Jaiswal (AIR 42), Raghav Jhanwar (AIR 42), Yash Singla (AIR 43), Ayush Sanjay Gandhi (AIR 44), Bhagavathy M (AIR 45), Shripad Chintawar (AIR 45), Yuvraj Goyal (AIR 47), Sarthak Raosaheb Kolpe (AIR 49), Rishi Shailesh Gupta (AIR 50), Krish Modi (AIR 50)

CA Inter (JKSC students): Disha Gokhru (AIR 1), Parth Pawar (AIR 18), Shruti Vaidya (AIR 19), Piyush Patel (AIR 21), Aditya Maheshwari (AIR 23), Ananya Nayak (AIR 23), Bhavya Chhajer (AIR 23), Manas Rath (AIR 26), Kinjal Chaudhary (AIR 29), Samyak Bhurat (AIR 30), Mohd Zaif (AIR 36), Shubham Shankar (AIR 37), Maulik Nahar (AIR 38), Chirag Lokande (AIR 45), Khushi Shah (AIR 47), Chaitanya Yannurwar (AIR 49), Ahmed Sadaat (AIR 50), Shubham Mutha (AIR 50).

CA Inter (Navkar Digital): Yug Patel (AIR 38).

CA Foundation Top-20

(JKSC Students): Shardul Vichare (AIR 3), Haydn Correa (AIR 4), Manan Mehta (AIR 5), Dhruvi Adhiya (AIR 14), Rashil Poojari (AIR 16), Anagh Bapat (AIR 18).

CA Foundation (BB Virtuals): Parth Amarnani (AIR 9), Abhinav Satheesh (AIR 10).