

18<sup>th</sup> March 2024

**To**  
**The Secretary**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001**

**Scrip Code: 543514**

**To**  
**The Manager,**  
**Listing Department,**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, G Block, Bandra-Kurla**  
**Complex, Bandra (East), Mumbai – 400 051**

**Scrip Code: VERANDA**

Sir / Madam,

**Sub: Intimation of the Board Meeting under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 21<sup>st</sup> March 2024, inter alia, to consider and approve the raising of funds by way of the issuance of senior, secured, redeemable, unlisted and unrated Non-Convertible Debentures (NCDs) by the Company for refinancing existing loans, working capital and general corporate purposes.

Further, the following material subsidiaries of the Company will be raising funds by way of issuance of senior, secured, redeemable, unlisted and unrated Non-Convertible Debentures (NCDs) for funding acquisitions, refinancing existing loans, working capital and general corporate purposes.

The amount to be raised by the issuance of senior, secured, redeemable, unlisted and unrated Non-Convertible Debentures (NCDs) is upto INR 425 Crores, as per the table given below:

<b>Facility</b>	<b>Issuer</b>	<b>Amount</b>
Facility 1	Veranda Learning Solutions Limited (VLSL)	Series 1: INR 25 Cr
Facility 2	Veranda XL Learning Solutions Private Limited (VXL)	Series 1: INR 142 Cr Series 2: INR 142 Cr Series 3: INR 11 Cr Series 4: INR 15 Cr
Facility 3	Veranda Race Learning Solutions Private Limited (VRACE)	Series 1: INR 90 Cr

In addition to the above, there shall be two Discretionary Tranches as follows:

Discretionary Tranche 1: upto INR 20 Cr to be issued by VRACE (“Series 2” under Facility 3)

✉ [contact@verandalearning.co](mailto:contact@verandalearning.co)

🌐 [www.verandalearning.com](http://www.verandalearning.com)

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34, Thirumalai Road, T.Nagar,  
Chennai, Tamil Nadu-600017

CIN: L74999TN2018PLC125880



Veranda Learning Solutions Limited

Discretionary Tranche 2: upto INR 100 Cr to be issued by VLSL (“Series 2” under Facility 1)

Disbursement of the Discretionary Tranches shall be at the discretion of the investors in one or more tranches, and subject to such conditions as may be stipulated by the investors.

This information will also be posted on the Company’s website at [www.verandalearning.com](http://www.verandalearning.com).

Kindly take the same on record and display the same on the website of your exchange.

**Thanks & Regards**

**For Veranda Learning Solutions Limited**

**M Anantharamakrishnan**

**Company Secretary & Compliance Officer**

**M. No: ACS-7187**

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