

## Veranda Learning Solutions Limited

(formerly Veranda Learning Solutions Private Limited)(formerly Andromeda Edutech Private Limited)

## 7th August 2023

BSE Limited	National Stock Exchange of India Limited
Dept of Corporate	The Listing
Services, Phiroze	Department,Exchange
Jeejeebhoy Towers, Dalal	Plaza,
Street, Fort,	Bandra Kurla Complex,
Mumbai - 400 001	Mumbai - 400 051
<b>Scrip Code: 543514</b>	Symbol: VERANDA

## Sub: Press Release - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Please find enclosed a copy of the press release with regards to Veranda Learning Solutions, a public Listed Education company (BSE: 543514, NSE: VERANDA), teaming up with Smart Bridge Educational Services which has, through online internships, bridged gaps in the transition phase of young graduates to working professionals. To provide a real-world experience, universities, in recent years, have been incorporating internships as part of the curriculum. "The demand for internships in India is staggering, with the need for over 8 million internships per year if all universities were to mandate them".

A copy of the same will also be uploaded on the Company's website <a href="www.verandalearning.com">www.verandalearning.com</a>

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For Veranda Learning Solutions Limited

M Anantharamakrishnan Company Secretary & Compliance Officer M.No-ACS-7187

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34,Thirumalai Road, T.Nagar, Chennai, Tamil Nadu-600017 CIN: L74999TN2018PLC125880 Veranda Learning teams up with Smart Bridge to build next-gen talent pool

**Chennai:** Veranda Learning Solutions, a public listed Education company (BSE: 543514, NSE: VERANDA), is set to play a significant role in building the next-generation talent pool. It is teaming up with Smart Bridge Educational Services which has, through online internships, bridged the gap in the transition of young graduates to working professionals.

To provide a real-world experience, universities, in recent years, have been incorporating internships as part of their curriculum. "The demand for internships in India is staggering, with the need for over 8 million internships per year if all universities were to mandate them. At SmartBridge, we have adopted a project-based learning and demand-driven talent creation model for our virtual internship program offered through SmartInternz. Our virtual internship opportunities are tailored to align with industry requirements, ensuring that students gain relevant and valuable experience," said Mr. Amarender Katkam, Founder & CEO, SmartBridge.

Till date, over 7 lakh students have benefitted from the offerings of SmartBridge. "Over the past eight years, 2000+ colleges across India have utilized our platform and services. This extensive reach demonstrates the widespread impact and value we bring to students and educational institutions nationwide," added Mr. Amarender. SmartBridge's work has received a big thumbs-up from the institutions it has been associated with. "SmartBridge's platform provided real-time experience, profound insights, and hands-on learning of real projects. The Hackathons sparked innovation among our students, while using GitHub allowed them to showcase their valuable project works to the world. One of our students, Md. Asim from CSE, stood first in the Oracle Build-A-Thon at the national level, showcasing the excellence of our students," said Dr. R. Naveen Kumar, Head of Department, Computer Science at Vaagdevi Engineering College, Telangana.

Dr. M. Seetha, Head of Department, Computer Science at G. Narayanamma Institute of Technology & Science for Women, Telangana, was effusive in her praise for SmartBridge. "I am delighted to share my experience with SmartBridge, a remarkable company that has introduced an outstanding job-readiness program called 'Externship.' This innovative program is designed to prepare students for various technology domains, enabling them to become job-ready professionals. Thanks to 'Externship', our students have gained invaluable technology skills and significantly improved their performance in campus placements," Dr. Seetha said.

Having built a strong base for itself, SmartBridge has now set an ambitious target for FY23-24. "In the fiscal year 2023, our goal is to offer 1 million virtual internships through SmartInternz. We have major companies such as Salesforce, Google, IBM and VMware offering virtual internships via our platform. These renowned organizations provide students with valuable learning experiences and exposure to cutting-edge technologies. Furthermore, we have established partnerships with esteemed institutions like the Andhra Pradesh State Higher Education Council and the Tamil Nādu Skill Development Corporation," said Mr. Amarender.

By leveraging Veranda Learning's scalable learning solutions and strength in cutting-edge technology training, SmartBridge can deliver a more tailored and effective educational experience to students. Veranda's expertise in non-IT courses can help SmartBridge in creating better virtual internship models for students of arts, science and commerce. "SmartBridge aligns perfectly with Veranda Learning's mission to empower students and bridge the gap between education and employment. By combining our strengths and expertise, we can provide students with immersive learning opportunities that meet the demands of the evolving and dynamic job market," said Mr. Suresh Kalpathi, Executive Director & Chairman, Veranda Learning Solutions.

## **About Veranda Learning Solutions**

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka – the customer facing brand ofBrain4ce Education Solutions, Veranda HigherEd and Edureka Learning Centre. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes.