

16th April 2024

| BSE Limited | National Stock Exchange of India Limited |
|--------------------------|--|
| Dept of Corporate | The Listing Department, |
| Services, Phiroze | Exchange Plaza, Bandra |
| Jeejeebhoy Towers, Dalal | Kurla Complex, |
| Street, Fort, | Mumbai – 400 051 |
| Mumbai – 400 001 | |
| Scrip Code: 543514 | Symbol: VERANDA |

<u>Sub: Strategic Partnership- Intimation under regulation 30 of SEBI (Listing Obligations & Disclosure</u> <u>Requirements) Regulations, 2015</u>

Please find enclosed a copy of the press release regarding a strategic agreement with Pearson (FTSE: PSON.L), the world's leading learning company, to synergize their expertise in content creation and delivery of resources for test preparation and higher education in India. With an initial focus on competitive test preparation and IT education content, Pearson and Veranda will explore broadening their collaboration to offer comprehensive hybrid learning solutions in the higher education sector in India.

A copy of the same will also be uploaded on the Company's website <u>www.verandalearning.com</u>

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards For Veranda Learning Solutions Limited

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Veranda Learning and Pearson form strategic partnership to advance Higher Education in India

Chennai, 16 April 2024: Veranda Learning Solutions, a listed enterprise offering end-to-end solutions in the education space today announced a strategic agreement with Pearson (FTSE: PSON.L), the world's leading learning company, to synergize their expertise in content creation and delivery of resources for test preparation and higher education in India. With an initial focus on competitive test preparation and IT education content, Pearson and Veranda will explore broadening their collaboration to offer comprehensive hybrid learning solutions in the higher education sector in India.

Rajesh Pankaj, Chief Program Officer of Veranda Learning, expressed his enthusiasm about the partnership, stating, "We are delighted to join forces with Pearson. This strategic alliance opens doors to collaborative opportunities, fostering innovation and creativity in learning solutions for various education segments. By combining our strengths, Veranda and Pearson promise to bring out effective hybrid learning products that are created by experienced faculty who have hands-on knowledge of students' requirements."

Vinay Kumar Swamy, Country Head, Pearson India said, "We are excited to join hands with Veranda Learning Solutions and work together to provide comprehensive solutions for test preparation and higher education in India. Through this collaboration, we will be introducing a series of new hybrid products that will further strengthen our existing portfolio and establish new benchmarks of quality in the education ecosystem."

Through this collaboration, Pearson aims to expand the reach and accessibility of its hybrid learning solutions, catering to the evolving needs of learners across India. Leveraging its extensive experience and well-established presence in India, Pearson will deliver higher education solutions that meet the international standards while addressing the specific demands of the India job market.

Veranda, leveraging its extensive experience in training students across diverse domains and geographies, will tailor educational content for Indian students by integrating its distinct pedagogical approaches. This partnership promises to provide Indian learners with a distinctive and highly impactful array of learning solutions for skill development, upskilling and reskilling.

Safe Harbour

This press release contains certain forward-looking statements regarding our plans, strategies, intentions, and beliefs concerning our business and the markets in which we operate. We assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. Readers and investors are advised to exercise caution in taking an investment decision based on the above press release.

About Veranda Learning Solutions

Founded in 2018 by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programs. Veranda Learning forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalized learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through a host of brands: Veranda RACE, Veranda IAS, Edureka, Six Phrase, Veranda HigherEd, Edureka Learning Centre, SmartBridge, BAssure, Talent Academy, Talent Publications, PHIRE, Sreedhar's CCE, JK Shah Classes, VerandaK12, Tapasya Educational Institution Private Limited and Logic School of Management. For more information, please visit www.verandalearning.com

About Pearson

At Pearson, our purpose is simple: to add life to a lifetime of learning. We believe that every learning opportunity is a chance for a personal breakthrough. That's why our c.18,000 Pearson employees are committed to creating vibrant and enriching learning experiences designed for real-life impact. We are the world's leading learning company, serving customers in c.200 countries with digital content, assessments, qualifications, and data. For us, learning isn't just what we do. It's who we are. For more information, please visit www.pearsonplc.com.